

8th February, 2021

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, 'G' Block, Bandra-Kurla
Complex, Bandra (E).
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sir(s),

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 8TH FEBRUARY, 2021.

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”).

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 8th February, 2021 considered the following items of business:

- 1) The Board considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the third quarter and nine months ended 31st December, 2020.

Pursuant to Regulation 33 of the Listing Regulations, statements showing Unaudited Financial Results (Standalone & Consolidated) for the third quarter and nine months ended 31st December, 2020 along with Limited Review Reports thereon, are enclosed herewith for your information and record.

Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Financial Results (Standalone & Consolidated) for the third quarter and nine months ended 31st December, 2020.

- 2) Took note of resignation of Mr. Sanjive Arora from the post of Company Secretary, Compliance Officer and Key Managerial Personnel of the Company and who will be relieved w.e.f. closing of business hours of 30th March 2021 or on a date as may be approved by the Managing Director.

The Board Meeting commenced at 2.30 p.m. and concluded at 06.30 p.m.

You are requested to take note of the above.

Yours faithfully,

For The Bombay Dyeing and Manufacturing Company Limited



Hitesh Vora
Chief Financial Officer
Encl: As above.



BOMBAY DYEING

CC: National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400 013.

Central Depository Services (India) Ltd.,
Marathon Futurex, A Wing, 25th Floor
N. M. Joshi Marg, Lower Parel
Mumbai - 400 013

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L- 2011,
LUXEMBOURG.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
NEWYORK, NY (USA) 10013.

KFin Technologies Private Limited
Selenium Building, Tower B,
Plot 31-32, Gachibowli,
Financial District, Nanakramguda,
Hyderabad – 500 032



THE WADIA GROUP

BRITANNIA



Bombay Burmah



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THE BOMBAY DYEING & MANUFACTURING CO. LTD.

C-1, Wadia International Center, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India. Regd. Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001, India.
Office: +91 22 666 20000. Fax: +91 22 661 92001. Website: www.bombaydyeing.com. Email: corporate@bombaydyeing.com. CIN: L17120MH1879PLC000037

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI	K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)	Y. A. THAR
P. H. CLERK	R. G. DOSHI
M. V. SHAH	A. A. AGRAWAL (Ms.)
A. B. AGRAWAL	U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)	

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E-mail : bsmco.bbo@bsmco.net
Website : www.bsmco.net

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of The Bombay Dyeing and Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Company") for the quarter ended December 31, 2020 and for the year to date period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

Paresh
Harikant Clerk

Digitally signed by
Paresh Harikant Clerk
Date: 2021.02.08
18:49:21 +05'30'

PLACE : Mumbai
DATED : February 8, 2021

PARESH H. CLERK
Partner
Membership No.36148
UDIN : 21036148AAAAAT1128

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI	K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)	Y. A. THAR
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A. B. AGRAWAL	U. A. SHAH (Ms.)
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E-mail : bsmco.bbo@bsmco.net
Website : www.bsmco.net

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of The Bombay Dyeing and Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** (“the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2020 and for the year to date period from April 1, 2020 to December 31, 2020 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
P. T. Five Star Textile Indonesia	Subsidiary
Bombay Dyeing Real Estate Company Limited	Associate
Pentafil Textile Dealers Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. The consolidated unaudited financial results include the interim financial results/financial information of the subsidiary located outside India, which have not been reviewed by their auditors and have been furnished to us by the Holding Company's management, whose interim financial results/financial information reflect total net profit/(loss) after tax of ₹ (0.10) crore and ₹ (0.24) crore and total comprehensive income/(loss) (including due to exchange translation) of ₹ (0.10) crore and ₹ (0.24) crore, for the quarter ended December 31, 2020 and for the year to date period from April 1, 2020 to December 31, 2020, respectively. These financial results/financial information, have been prepared in accordance with accounting principles generally accepted in its respective country. The Holding Company's management has converted these financial information/financial results of such subsidiary to the accounting principles generally accepted in India. The conversion adjustments made by the management have been reviewed by us.

The consolidated unaudited financial results/financial information also include the Group's share of net profit/(loss) after tax of ₹ 0.04 crore and ₹ 0.18 crore and total comprehensive profit/(loss) (net of tax) of ₹ 0.04 crore and ₹ 0.18 crore, for the quarter ended December 31, 2020 and for the year to date period from April 1, 2020 to December 31, 2020, respectively, in respect of 2 (two) associates, based on their interim financial results/financial information which have not been reviewed by their auditors and have been furnished to us by the Holding Company's management.

Our conclusion on the Statement and our report in terms of the Listing Regulations are based solely on these interim financial results/financial information of the subsidiary and associates as certified by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, these interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

**Paresh
Harikant
Clerk**

Digitally signed by
Paresh Harikant
Clerk
Date: 2021.02.08
18:49:45 +05'30'

PARESH H. CLERK

Partner

Membership No.36148

UDIN : 21036148AAAAAU1233

PLACE : Mumbai

DATED : February 8, 2021

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001
CIN : L17120MH1879PLC00037

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

₹ in crore

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
I Revenue from Operations	386.22	217.08	377.70	694.47	1,581.52	1,894.62	386.22	217.08	377.70	694.47	1,581.52	1,894.62
II Other Income	9.91	8.71	11.91	23.49	45.84	50.04	9.91	8.71	11.91	23.49	45.84	50.04
III Total Income (I + II)	396.13	225.79	389.61	717.96	1,627.36	1,944.66	396.13	225.79	389.61	717.96	1,627.36	1,944.66
IV Expenses:												
a. Cost of Materials Consumed	141.68	125.00	214.85	316.76	734.16	910.98	141.68	125.00	214.85	316.76	734.16	910.98
b. Purchase of Stock-in-trade	0.51	1.12	29.85	1.63	145.79	160.92	0.51	1.12	29.85	1.63	145.79	160.92
c. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	141.40	47.79	46.61	214.52	(57.02)	(54.61)	141.40	47.79	46.61	214.52	(57.02)	(54.61)
d. Employee Benefits Expense	17.22	14.92	20.96	43.35	63.40	99.95	17.22	14.92	20.96	43.35	63.40	99.95
e. Finance Costs	145.34	149.99	139.09	437.84	414.97	553.82	145.34	149.99	139.09	437.84	414.97	553.82
f. Depreciation and Amortisation Expense	8.29	8.33	8.27	24.54	24.54	33.11	8.29	8.33	8.27	24.54	24.54	33.11
g. Other Expenses	56.93	55.98	68.14	139.76	333.36	459.66	56.93	55.98	68.14	139.76	333.36	459.66
Total expenses (IV)	511.37	403.13	527.77	1,178.81	1,664.20	2,153.73	511.37	403.13	527.77	1,178.81	1,664.20	2,153.73
V Profit / (Loss) before share of profit/(loss) of associates and exceptional items	(115.24)	(177.34)	(138.16)	(460.85)	(36.84)	(209.07)	(115.24)	(177.34)	(138.16)	(460.85)	(36.84)	(209.07)
VI Share of profit/(loss) of Associates							0.04	0.09	0.05	0.18	0.13	0.98
VII Profit / (Loss) before exceptional items and tax (V + VI)	(115.24)	(177.34)	(138.16)	(460.85)	(36.84)	(209.07)	(115.20)	(177.25)	(138.11)	(460.67)	(36.71)	(208.09)
VIII Exceptional items (Net) [Refer Note 3]	-	57.78	-	57.78	-	-	-	57.78	-	57.78	-	-
IX Profit / (Loss) before tax (VII + VIII)	(115.24)	(119.56)	(138.16)	(403.07)	(36.84)	(209.07)	(115.20)	(119.47)	(138.11)	(402.89)	(36.71)	(208.09)
X Tax Expense:												
i. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
ii. (Excess) Short provision of tax of earlier years	(0.09)	-	0.05	(0.09)	(15.79)	(5.35)	(0.09)	-	0.05	(0.09)	(15.79)	(5.35)
iii. Deferred Tax [Refer Note 4]	(32.75)	(28.81)	(301.14)	(100.85)	(301.14)	(531.59)	(32.75)	(28.81)	(301.14)	(100.85)	(301.14)	(531.59)
Total Tax Expense	(32.84)	(28.81)	(301.09)	(100.74)	(316.93)	(536.94)	(32.84)	(28.81)	(301.09)	(100.74)	(316.93)	(536.94)
XI Profit / (Loss) for the period from continuing operations after tax (IX - X)	(82.40)	(90.75)	162.93	(302.33)	280.09	327.87	(82.36)	(90.66)	162.98	(302.15)	280.22	328.85
XII Profit / (Loss) for the period from discontinued operations							(0.10)	(0.02)	(0.58)	(0.24)	(0.98)	(1.04)
XIII Tax expense of discontinued operations							-	-	-	-	-	-
XIV Profit / (Loss) for the period from discontinued operations after tax (XII - XIII)							(0.10)	(0.02)	(0.58)	(0.24)	(0.98)	(1.04)
XV Profit / (Loss) for the period after tax (XI + XIV)	(82.40)	(90.75)	162.93	(302.33)	280.09	327.87	(82.46)	(90.68)	162.40	(302.39)	279.24	327.81
XVI Other Comprehensive Income												
A.i. Items that will not be reclassified to profit or loss												
- Net (loss)/gain on investments in equity shares designated as FVOCI (including that on sale of equity shares)	(2.96)	123.13	(61.20)	293.09	(251.25)	(410.59)	(2.96)	123.13	(61.20)	293.09	(251.25)	(410.59)
- Actuarial (loss)/gain on defined benefit obligation	1.71	(0.59)	(0.15)	0.87	(0.44)	(2.70)	1.71	(0.59)	(0.15)	0.87	(0.44)	(2.70)
ii. Income tax relating to above	0.05	0.02	0.03	0.09	0.13	0.79	0.05	0.02	0.03	0.09	0.13	0.79
iii. Share of Other Comprehensive Income of associates (net of tax)							-	-	-	-	(0.37)	(0.62)
B.i. Items that will be reclassified to profit or loss												
- Exchange differences on translation of discontinued operations							(0.01)	(0.03)	0.04	(0.01)	0.03	0.06
Total Other Comprehensive Income	(1.10)	122.56	(61.32)	294.05	(251.56)	(412.50)	(1.11)	122.53	(61.28)	294.04	(251.90)	(413.06)
XVII Total Comprehensive Income for the period (XV + XVI)	(83.50)	31.81	101.61	(8.28)	28.53	(84.63)	(83.57)	31.85	101.12	(8.35)	27.34	(85.25)

* denotes value less than ₹ 1 lakh

													(₹ in crore)	
Particulars	Standalone						Consolidated							
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended			
	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)		
i. Net Profit (Loss) attributable to : a. Owners of the Company b. Non-Controlling interests	(82.40)	(90.75)	162.93	(302.33)	280.09	327.87	(82.46)	(90.68)	162.42	(302.38)	279.27	327.83		
ii. Other Comprehensive Income attributable to : a. Owners of the Company b. Non-Controlling interests	(1.10)	122.56	(61.32)	294.05	(251.56)	(412.50)	(1.11)	122.53	(61.28)	294.04	(251.90)	(413.06)		
iii. Total Comprehensive Income attributable to : a. Owners of the Company b. Non-Controlling interests	(83.50)	31.81	101.61	(8.28)	28.53	(84.63)	(83.57)	31.85	101.14	(8.34)	27.37	(85.23)		
XVIII Paid up Equity Share capital (Face Value ₹ 2 each)	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31		
XIX Other Equity						17.85						45.62		
XX Earnings per equity share of ₹ 2 each (for continuing operations) Basic (in ₹) Diluted (in ₹)	(3.99) (3.99)	(4.39) (4.39)	7.89 7.89	(14.64) (14.64)	13.56 13.56	15.87 15.87	(3.99) (3.99)	(4.39) (4.39)	7.89 7.89	(14.63) (14.63)	13.57 13.57	15.92 15.92		
XXI Earnings per equity share of ₹ 2 each (for discontinued operations) Basic (in ₹) Diluted (in ₹)	- -	- -	(0.03) (0.03)	(0.01) (0.01)	(0.05) (0.05)	(0.05) (0.05)	- -	- -	(0.03) (0.03)	(0.01) (0.01)	(0.05) (0.05)	(0.05) (0.05)		
XXII Earnings per equity share of ₹ 2 each (for continuing and discontinued operations) Basic (in ₹) Diluted (in ₹)	(3.99) (3.99)	(4.39) (4.39)	7.89 7.89	(14.64) (14.64)	13.56 13.56	15.87 15.87	(3.99) (3.99)	(4.39) (4.39)	7.86 7.86	(14.64) (14.64)	13.52 13.52	15.87 15.87		

* denotes value less than ₹ 1 lakh

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001
CIN : L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
1. Segment Revenue (net sales/income from each segment)												
a. Real Estate	152.81	34.82	60.15	199.97	503.87	548.93	152.81	34.82	60.15	199.97	503.87	548.93
b. Polyester	219.30	175.84	271.30	472.35	881.13	1,114.58	219.30	175.84	271.30	472.35	881.13	1,114.58
c. Retail / Textile	14.11	6.42	46.25	22.15	196.52	231.11	14.11	6.42	46.25	22.15	196.52	231.11
Net Sales/Income from Operations	386.22	217.08	377.70	694.47	1,581.52	1,894.62	386.22	217.08	377.70	694.47	1,581.52	1,894.62
2. Segment Results - Profit/ (Loss)												
a. Real Estate	27.04	(10.19)	13.43	17.54	389.62	381.50	27.04	(10.19)	13.43	17.54	389.62	381.50
b. Polyester	6.78	(5.69)	(5.46)	(18.25)	(3.12)	(10.87)	6.78	(5.69)	(5.46)	(18.25)	(3.12)	(10.87)
c. Retail / Textile	3.00	(7.71)	(0.15)	(9.79)	4.09	1.93	3.00	(7.71)	(0.15)	(9.79)	4.09	1.93
Total	36.82	(23.59)	7.82	(10.50)	390.59	372.56	36.82	(23.59)	7.82	(10.50)	390.59	372.56
Less: i. Finance Costs	(145.41)	(149.87)	(138.81)	(437.65)	(414.44)	(553.11)	(145.41)	(149.87)	(138.81)	(437.65)	(414.44)	(553.11)
Less: ii. Other un-allocable expenditure net of un-allocable income	(6.65)	(3.88)	(7.17)	(12.70)	(12.99)	(28.52)	(6.65)	(3.88)	(7.17)	(12.70)	(12.99)	(28.52)
iii. Exceptional Item - Profit on Sale of Immovable Properties (Net)	-	57.78	-	57.78	-	-	-	57.78	-	57.78	-	-
iv. Share of profit/(loss) of associates							0.04	0.09	0.05	0.18	0.13	0.98
Profit/(Loss) before tax from continuing operations	(115.24)	(119.56)	(138.16)	(403.07)	(36.84)	(209.07)	(115.20)	(119.47)	(138.11)	(402.89)	(36.71)	(208.09)
Profit/(Loss) before tax from discontinued operations							(0.10)	(0.02)	(0.58)	(0.24)	(0.98)	(1.04)
Total Profit / (Loss) before Tax	(115.24)	(119.56)	(138.16)	(403.07)	(36.84)	(209.07)	(115.30)	(119.49)	(138.69)	(403.13)	(37.69)	(209.13)
3. Segment Assets												
a. Real Estate	2,945.82	3,245.91	3,119.31	2,945.82	3,119.31	3,071.75	2,945.82	3,245.91	3,119.31	2,945.82	3,119.31	3,071.75
b. Polyester	548.07	493.37	616.14	548.07	616.14	601.46	548.07	493.37	616.14	548.07	616.14	601.46
c. Retail / Textile	54.37	63.55	88.02	54.37	88.02	75.12	54.37	63.55	88.02	54.37	88.02	75.12
d. Textile Discontinued Operations (Foreign Subsidiary)							1.13	1.25	1.44	1.13	1.44	1.44
e. Unallocated	1,374.75	1,363.41	1,023.04	1,374.75	1,023.04	1,061.38	1,375.65	1,364.26	1,023.15	1,375.65	1,023.15	1,062.09
Total	4,923.01	5,166.24	4,846.51	4,923.01	4,846.51	4,809.71	4,925.04	5,168.34	4,848.06	4,925.04	4,848.06	4,811.86
4. Segment Liabilities												
a. Real Estate	837.34	838.28	832.29	837.34	832.29	841.67	837.34	838.28	832.29	837.34	832.29	841.67
b. Polyester	251.93	188.49	270.07	251.93	270.07	248.86	251.93	188.49	270.07	251.93	270.07	248.86
c. Retail / Textile	67.62	88.29	120.57	67.62	120.57	97.31	67.62	88.29	120.57	67.62	120.57	97.31
d. Textile Discontinued Operations (Foreign Subsidiary)							0.87	0.89	0.91	0.87	0.91	0.93
e. Unallocated	3,719.68	3,921.21	3,451.20	3,719.68	3,451.20	3,562.71	3,719.68	3,921.21	3,451.20	3,719.68	3,451.20	3,562.71
Total	4,876.57	5,036.27	4,674.13	4,876.57	4,674.13	4,750.55	4,877.44	5,037.16	4,675.04	4,877.44	4,675.04	4,751.48

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

NOTES -

1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 6, 2021 and February 8, 2021. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and nine months ended December 31, 2020 have been subjected to limited review by the Statutory Auditors.
- 2 a. In terms of Ind AS 115, Revenue from present real estate project of ICC Towers is recognised 'at a point in time', that is, upon receipt of Occupancy Certificate. Occupancy Certificate for the first phase and second phase is received during the year ended March 31, 2019 and March 31, 2020, respectively. Revenue includes net income arising on cancellation of contracts on non-fulfilment of payment terms by customers.
- 2 b. Since the nature of real estate activities being carried out by the Company is such that profits/ losses from transactions of such activities, do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
3. During the nine months ended December 31, 2020, Exceptional items represent income pertaining to profit (net) on sale of immovable property and other items of Property, Plant and Equipment along therewith.
4. The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income-tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. While the Company is continuing to provide and consider the payment of income tax at the old rates, deferred tax assets and liabilities are measured at the reduced rates at which such deferred tax assets/liabilities are expected to be realised or settled.
5. COVID-19 has impacted business operations of the Company, its manufacturing, sales, as also revenue of real estate operations, cashflows, etc. The plant of PSF Division has started its manufacturing operations from the first week of June 2020 only. The Company has taken into account the possible impact of COVID-19 in preparation of the financial results, including its assessment of going concern assumption and the recoverability of the carrying value of the assets, if any. The full extent to which the pandemic will impact future financial results of the Company cannot be reasonably ascertained and will depend on how COVID-19 situation evolves over a period of time.
6. Foreign Subsidiary, PT Five Star Textile Indonesia (PTFS) discontinued its operations during the financial year 2018-19 and accordingly, in consolidated results and consolidated segment assets and consolidated segment liabilities, continue to be classified as a discontinued operation in accordance with Ind AS 105 in 'Non-Current Assets Held for Sale and Discontinued Operations'.
7. Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

JEHANGIR
NUSLI
WADIA

Digitally signed by
JEHANGIR NUSLI
WADIA
Date: 2021.02.08
18:33:39 +05'30'

Mumbai: February 8, 2021

JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)