

February 9, 2017

The Secretary,  
Corporate Relationship Dept.,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai – 400 051  
NSE Symbol: BOMDYEING

Dear Sirs,

**Sub: Unaudited Financial Results for the third quarter/ nine months ended 31<sup>st</sup> December, 2016.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited financial results for the third quarter/ nine months ended 31<sup>st</sup> December, 2016 alongwith Limited Review Report of the Statutory Auditors of the Company. The results were approved by the Board of the Directors of the Company at its Meeting held today, the 9<sup>th</sup> February, 2017.

Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, 2015, the Company would be publishing Extract of Unaudited Financial Results for the third quarter/ nine months ended 31<sup>st</sup> December, 2016. A copy of the same is enclosed herewith.

Yours faithfully,  
For **THE BOMBAY DYEING & MFG. CO. LTD.**



**SANJIVE ARORA**  
Company Secretary

Encl : As above.



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**CC :** National Securities Depository Ltd.,  
Trade World, 4<sup>th</sup> Floor, Kamala Mills Compound,  
S. Bapat Marg, Lower Parel,  
MUMBAI – 400013.

Central Depository Services (India) Ltd.,  
Phiroze Jeejeebhoy Towers, 16<sup>th</sup> Floor,  
Dalal Street,  
MUMBAI – 400023.

Bourse de Luxembourg,  
Societe de La Bourse de Luxembourg,  
Societe Anonyme, R. C. 36222, BP 165, L-2011,  
LUXEMBOURG.

Citibank N.A.,  
DR Account Management,  
Citigroup Corporate & Investment Bank,  
14<sup>th</sup> Floor, 388, Greenwich Street,  
New York, NY (USA) 10013.

M/s Karvy Computershare Private Limited  
Karvy Selenium Tower B,  
Plot 31-32, Gachibowli,  
Financial District, Nanakramguda,  
Hyderabad – 500 032

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors  
The Bombay Dyeing and Manufacturing Company Limited  
Neville House, J. N. Heredia Marg,  
Ballard Estate,  
Mumbai 400 001.

Dear Sirs,


## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **The Bombay Dyeing and Manufacturing Company Limited** (the "Company") for the quarter ended December 31, 2016 and the year to date results for the period April 01, 2016 to December 31, 2016, attached herewith, prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 9, 2017. Our responsibility is to issue a report on these financial results based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
Registration No. 104607W / W100166

  
Daraius Z. Fraser  
Partner

Membership No.: 42454  
Mumbai; February 9, 2017.

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

CIN : L17120MH1879PLC000037

Rs. in Crores

	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		QUARTER ENDED 31.12.2016 (Unaudited)	QUARTER ENDED 30.09.2016 (Unaudited)	QUARTER ENDED 31.12.2015 (Unaudited)	NINE MONTHS ENDED 31.12.2016 (Unaudited)	NINE MONTHS ENDED 31.12.2015 (Unaudited)	YEAR ENDED 31.03.2016 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	372.60	421.58	325.77	1220.64	1148.34	1804.72
	(b) Other operating income	10.02	8.89	9.78	29.44	30.91	40.29
	Total income from operations (net)	382.62	430.47	335.55	1250.08	1179.25	1845.01
2	Expenses						
	(a) Cost of materials consumed	221.49	213.48	207.25	636.63	704.24	897.96
	(b) Purchase of stock-in-trade	63.87	81.40	39.73	183.30	177.68	206.75
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(85.08)	(24.30)	(37.36)	(94.27)	(119.31)	(152.08)
	(d) Employee benefits expense	20.58	22.21	25.33	66.56	73.32	100.47
	(e) Depreciation and amortisation expenses	8.00	7.71	7.99	23.36	25.96	33.91
	(f) Impairment of fixed assets	(40.73)	43.16	-	2.43	-	-
	(g) Other expenses	150.60	120.73	110.93	368.96	343.61	599.98
	Total expenses	338.73	464.39	353.87	1,186.97	1,205.50	1,686.99
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	43.89	(33.92)	(18.32)	63.11	(26.25)	158.02
4	Other Income	2.93	46.05	14.75	54.87	33.23	39.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	46.82	12.13	(3.57)	117.98	6.98	197.40
6	Finance costs	99.79	83.34	74.58	268.81	204.14	282.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(52.97)	(71.21)	(78.15)	(150.83)	(197.16)	(85.24)
8	Exceptional Items						
	Employee separation costs	-	-	-	18.82	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(52.97)	(71.21)	(78.15)	(169.65)	(197.16)	(85.24)
10	Tax expense						
	- Current	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(52.97)	(71.21)	(78.15)	(169.65)	(197.16)	(85.24)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(52.97)	(71.21)	(78.15)	(169.65)	(197.16)	(85.24)
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	-	-	336.39
16.i	Earnings per share (before extraordinary items) of Rs. 2 each (not annualised)						
	Basic (Rs.)	(2.56)	(3.45)	(3.78)	(8.21)	(9.55)	(4.13)
	Diluted (Rs.)	(2.56)	(3.45)	(3.78)	(8.21)	(9.55)	(4.13)
16.ii	Earnings per share (after extraordinary items) of Rs. 2 each (not annualised)						
	Basic (Rs.)	(2.56)	(3.45)	(3.78)	(8.21)	(9.55)	(4.13)
	Diluted (Rs.)	(2.56)	(3.45)	(3.78)	(8.21)	(9.55)	(4.13)
	See accompanying notes to the financial results.						

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# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

## SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

CIN : L17120MH1879PLC000037

Rs. in Crores

PARTICULARS	(a)	(b)	(c)	(d)	(e)	(f)
	QUARTER ENDED 31.12.2016 (Unaudited)	QUARTER ENDED 30.09.2016 (Unaudited)	QUARTER ENDED 31.12.2015 (Unaudited)	NINE MONTHS ENDED 31.12.2016 (Unaudited)	NINE MONTHS ENDED 31.12.2015 (Unaudited)	YEAR ENDED 31.03.2016 (Audited)
<b>1. Segment Revenue (net sales/income from each segment)</b>						
(a) Retail/ Textile	70.21	110.19	48.69	261.23	247.08	305.66
(b) Polyester	265.19	282.75	242.64	820.53	794.16	1069.12
(c) Real Estate	47.22	37.53	44.22	168.32	138.01	470.23
<b>Net Sales/Income from Operations</b>	<b>382.62</b>	<b>430.47</b>	<b>335.55</b>	<b>1250.08</b>	<b>1179.25</b>	<b>1845.01</b>
<b>2. Segment Results - Profit/ (Loss)</b>						
(a) Retail/ Textile	(4.62)	7.23	(16.81)	(0.71)	(8.31)	(21.31)
(b) Polyester	10.25	52.97	(3.86)	71.30	(24.60)	(22.66)
(c) Real Estate	24.50	12.35	15.44	99.22	65.52	277.20
<b>Total</b>	<b>30.13</b>	<b>72.55</b>	<b>(5.23)</b>	<b>169.81</b>	<b>32.61</b>	<b>233.23</b>
<b>Less:</b>						
(i) Net Interest expense	99.79	83.34	74.58	268.81	204.14	282.64
(ii) Other un-allocable expenditure net of un-allocable income	24.04	17.26	(1.66)	49.40	25.63	35.83
(iii) Impairment of assets held for sale	(40.73)	43.16	-	2.43	-	-
(iv) Exceptional Item - Textile - Employee separation costs	-	-	-	18.82	-	-
<b>Total Profit/ (Loss) before Tax</b>	<b>(52.97)</b>	<b>(71.21)</b>	<b>(78.15)</b>	<b>(169.65)</b>	<b>(197.16)</b>	<b>(85.24)</b>
<b>3. Segment Assets</b>						
(a) Retail/ Textile	382.47	351.50	394.47	382.47	394.47	354.54
(b) Polyester	647.93	634.94	727.24	647.93	727.24	651.05
(c) Real Estate	3198.44	3223.34	2679.54	3198.44	2679.54	3215.48
(d) Unallocated	237.76	234.65	308.38	237.76	308.38	172.38
	<b>4466.60</b>	<b>4444.43</b>	<b>4109.63</b>	<b>4466.60</b>	<b>4109.63</b>	<b>4393.45</b>
<b>4. Segment Liabilities</b>						
(a) Retail/ Textile	220.17	227.61	122.58	220.17	122.58	154.59
(b) Polyester	306.55	339.29	313.68	306.55	313.68	333.72
(c) Real Estate	314.27	253.90	119.68	314.27	119.68	258.73
(d) Unallocated	2529.51	2457.00	2225.94	2529.51	2225.94	2334.29
	<b>3370.50</b>	<b>3277.80</b>	<b>2781.88</b>	<b>3370.50</b>	<b>2781.88</b>	<b>3081.33</b>

*K.H*

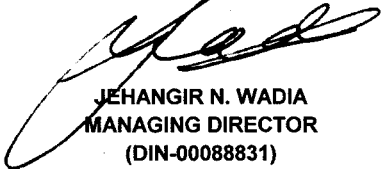
**THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.**  
Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

**NOTES -**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th February, 2017.  
The Statutory Auditors have carried out a limited review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to various Memorandum of Understanding previously entered into with Scal Services Limited, a Group company, to sell residential appartments being constructed at Island City Centre, the Company has, based on the method of accounting (percentage of completion) followed by the Company, recognised net revenue of Rs. 98.62 crore (December 2015 Rs.85.11 crore) and resultant profit before tax of Rs. 65.51 crore (December 2015 Rs.54.55 crore) during the nine months ended 31st December, 2016 on sales to SCAL.
- 3 The Company has, during the quarter, entered into a fresh Term sheet with a new purchaser to sell plant and machineries and spares at Ranjangoan for Rs.36.25 crore. The Company has also entered into an Agreement for Sale of the leasehold land and building at Ranjangoan for Rs. 168.85 crore. Consequent to the new agreements, the Company has reversed the excess provision for impairment of Rs. 40.73 crore during the quarter.
- 4 Exceptional items represent provision for Voluntary Retirement Scheme finalised for the workers at Ranjangoan plant.
- 5 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

  
JEHANGIR N. WADIA  
MANAGING DIRECTOR  
(DIN-00088831)

Mumbai: 09th February, 2017

K.M

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

Tel No. 022-66620000. Fax 022-66192001. Website: www.bombaydyeing.com Email:corporate@bombaydyeing.com  
CIN : L17120MH1879PLC000037

Extract of Statement of Unaudited Financial results for the Quarter and Nine months ended December 31, 2016

(₹ Crore)

Sr. No.	Particulars	Quarter ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)
1	Total income from operations (net)	382.62	1,250.08	335.55
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(52.97)	(150.83)	(78.15)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and /or Extraordinary items)	(52.97)	(169.65)	(78.15)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and /or Extraordinary items)	(52.97)	(169.65)	(78.15)
5	Paid-up Equity Share Capital(Face value per share: ₹ 2 each )	41.31	41.31	41.31
6	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous accounting year)	-	-	-
7	Earnings per share (before extraordinary items) (of ₹ 2 each) (Not Annualised)			
	(a) Basic (₹)	(2.56)	(8.21)	(3.78)
	(b) Diluted (₹)	(2.56)	(8.21)	(3.78)
8	Earnings per share (after extraordinary items) (of ₹ 2 each) (Not Annualised)			
	(a) Basic (₹)	(2.56)	(8.21)	(3.78)
	(b) Diluted (₹)	(2.56)	(8.21)	(3.78)

**Notes**

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock Exchange on which shares of the Company are listed i.e. on websites viz. www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz. www.bombaydyeing.com
- b) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2017. The Statutory Auditors have carried out a limited review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- c) Pursuant to various Memorandum of Understanding previously entered into with Scal Services Limited, a Group company, to sell residential appartments being constructed at Island City Centre, the Company has, based on the method of accounting (percentage of completion) followed by the Company, recognised net revenue of Rs. 98.62 crore (December 2015 Rs.85.11 crore) and resultant profit before tax of Rs. 65.51 crore (December 2015 Rs.54.55 crore) during the nine months ended 31st December, 2016 on sales to SCAL.
- d) The Company has, during the quarter, entered into a fresh Term sheet with a new purchaser to sell plant and machineries and spares at Ranjangoan for Rs.36.25 crore. The Company has also entered into an Agreement for Sale of the leasehold land and building at Ranjangoan for Rs. 168.85 crore. Consequent to the new agreements, the Company has reversed the excess provision for impairment of Rs. 40.73 crore during the quarter.
- e) Exceptional items represent provision for Voluntary Retirement Scheme finalised for the workers at Ranjangoan plant.
- f) Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

  
**JEHANGIR N. WADIA**  
 MANAGING DIRECTOR  
 (DIN-00088831)

Place: Mumbai  
Date: 9th February, 2017