

13<sup>th</sup> September 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 500020**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th floor,  
Plot No.C/1, 'G' Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**NSE Symbol: BOMDYEING**

Dear Sir/ Madam,

**SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED (THE “COMPANY”) HELD ON 13<sup>th</sup> SEPTEMBER 2023.**

**REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (“LISTING REGULATIONS”).**

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This is to inform that the Board of Directors of the Company at their meeting held today i.e. 13<sup>th</sup> September 2023 inter alia considered the following item of business:

**Approval for Sale / Disposal of Land of the Company:**

The Board of Directors of The Bombay Dyeing and Manufacturing Company Limited (BDMC) at their meeting held today on 13th September 2023, approved the proposal to sell the land parcel of about 22 acres (along with the associated FSI) in Worli, Mumbai to Goisu Realty Private Limited (a subsidiary of Sumitomo Realty & Development Company Limited) ("Buyer") in 2 phases, for a total consideration of about Rs. 5,200 Crs, subject to approval of its Shareholders. Upon approval of Shareholders, BDMC will receive about Rs. 4,675 Crs from the Buyer for Phase-I. The balance amount of about Rs. 525 Crs will be received upon completion of certain conditions by BDMC and execution & consummation of the definitive agreements thereto for Phase- II.

In terms of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30, Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information required is given in the 'Annexure – I'.

**Extra-Ordinary General Meeting:**

The Board decided to convene an Extra-Ordinary General Meeting (EGM) of the Members of the Company. Notice of the EGM will be circulated in due course.

The meeting of the Board of Directors commenced at 2.00 pm and concluded at 5.10 pm.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **The Bombay Dyeing and Manufacturing Company Limited**

**Sanjive Arora**  
**Company Secretary**  
**Membership No.: F3814**

Encl: As above.

CC: National Securities Depository Ltd.,  
Trade World, 4th Floor, Kamala Mills Compound,  
S. Bapat Marg, Lower Parel,  
Mumbai - 400 013.

Central Depository Services (India) Ltd.,  
Marathon Futurex, A Wing, 25<sup>th</sup> Floor  
N. M. Joshi Marg, Lower Parel  
Mumbai - 400 013

Bourse de Luxembourg,  
Societe de La Bourse de Luxembourg,  
Societe Anonyme, R. C. 36222,  
BP 165, L- 2011,  
LUXEMBOURG.

Citibank N.A.,  
DR Account Management,  
Citigroup Corporate & Investment Bank,  
14th Floor, 388, Greenwich Street,  
NEWYORK, NY (USA) 10013.

**Annexure – I**

Sl. No.	Particulars	Details	
		Phase I	Phase II
1	The amount and percentage of the turnover or revenue or income and net worth, contributed by such unit or division or undertaking of the listed entity during the last financial year;	Rental income earned in the last financial year from the buildings on the land proposed to be sold was about Rs. 22 Crs (0.8% of total revenue).	
2	Date on which the agreement for sale has been entered into;	Expected to be entered on or before 30 <sup>th</sup> September, 2023.	Expected to be entered by Q4'23-24
3	The expected date of completion of sale/disposal;	Expected to be completed in October'2023	Expected to be completed in Q4'23-24
4	Consideration received from such sale/disposal;	The Company has not received any consideration as on date. Total consideration is expected to be about Rs. 4,675 crores	The Company has not received any consideration as on date. Total consideration is expected to be about Rs. 525 crores
5	Brief details of buyer	<b>M/s Goisu Realty Private Limited</b> Address: Dextrus, A-802, Crescenzo, C/38-39, G-Block, Bandra Kurla Complex, Mumbai 400051, Maharashtra, India.  M/s Goisu Realty Private Limited is a subsidiary of Sumitomo Realty & Development Company Limited, a large commercial real estate investor and developer in the Japanese market.	
	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	No	
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No	

7	<p>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations</p>	<p>Yes, the proposed sale of land, as detailed above, is outside the Scheme of Arrangement.</p> <p>The necessary disclosures required as per Regulation 37A are being made in the Notice of Extra-Ordinary General Meeting for obtaining approval of the shareholders by special resolution. The special resolution will be acted upon only if the votes cast by the public shareholders in favour of the resolution exceed the votes cast by the public shareholders against the resolution.</p>
8	<p>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale;</p>	<p>Not Applicable</p>