

February 10, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E).
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sir(s),

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 10TH FEBRUARY, 2020.

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”).

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th February, 2020 has considered and approved the Unaudited Financial Results of the Company for the third quarter and nine months ended 31st December, 2019.

Pursuant to Regulation 33 of the Listing Regulations, statements showing Unaudited Financial Results for the third quarter and nine months ended 31st December, 2019 along with Limited Review Reports thereon, are enclosed herewith for your information and records.

Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Financial Results for the third quarter and nine months ended 31st December, 2019.

The Board Meeting commenced at 1.30 p.m. and concluded at 5.15 p.m.

You are requested to take note of the above.

Yours Faithfully,
For THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED


Sanjive Arora
Company Secretary

Encl: As above.



THE BOMBAY DYEING & MANUFACTURING CO. LTD.

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CC: National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400 013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
Mumbai- 400 023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L- 2011,
LUXEMBOURG.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
NEWYORK, NY (USA) 10013.

KFin Technologies Private Limited
Karvy Selenium Tower B,
Plot 31-32, Gachibowli,
Financial District, Nanakramguda,
Hyderabad – 500 032

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A.A.DESAI K.R.GANDHI (Ms.)
D.R.DESAI (Ms.) Y.A.THAR
P.H.CLERK R.G.DOSHI
M.V.SHAH A.A.AGRAWAL (Ms.)
A.B.AGRAWAL U.A.SHAH (Ms.)
M.M.PADHIAR (Ms.)

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Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of The Bombay Dyeing and Manufacturing Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Company") for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for the purpose of identification.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 10, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W



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PARESH H. CLERK
Partner

Membership No. 036148

UDIN: 20036148AAAAI1129

PLACE : MUMBAI

DATED : February 10, 2020

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A.A.DESAI K.R.GANDHI (Ms.)
D.R.DESAI (Ms.) Y.A.THAR
P.H.CLERK R.G.DOSHI
M.V.SHAH A.A.AGRAWAL (Ms.)
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Website : www.bsmco.net

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of The Bombay Dyeing and Manufacturing Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Parent"), its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax of its associates for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for the purpose of identification. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding period from April 1, 2018 to December 31, 2018, as reported in these consolidated unaudited financial results have been approved by the Board of Directors of the Parent, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on February 10, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on



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Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
P. T. Five Star Textile Indonesia	Subsidiary (Jointly Controlled Entity up to July 17, 2018)
Bombay Dyeing Real Estate Company Limited	Associate
Pentafil Textile Dealers Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. The consolidated unaudited financial results includes the interim financial information/financial results of the subsidiary located outside India, which have not been reviewed by their auditors and have been furnished to us by the Parent's management, whose interim financial information/financial results reflect total net profit/(loss) after tax of ₹ (0.58) crore and ₹ (0.98) crore and total comprehensive income/(loss) (including due to exchange translation) of ₹ (0.60) crore and ₹ (1.00) crore, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively as considered in the consolidated unaudited financial results. These financial information/financial results, have been prepared in accordance with accounting principles generally accepted in its respective country. The Parent's management has converted these financial information/financial results of such subsidiary to the accounting principles generally accepted in India. The conversion adjustments made by the management have been reviewed by us.

The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of ₹ 0.05 crore and ₹ 0.13 crore and total comprehensive profit/(loss) (net of tax) of ₹ 0.05 crore and ₹ (0.24) crore, for the quarter ended



December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, in respect of 2 (two) associates, based on their interim financial information/financial results which have not been reviewed by their auditors and have been furnished to us by the Parent's management.

Our conclusion on the Statement, and our report in terms of Regulation 33 Listing Regulations, as amended, are based solely on these interim financial information/financial results of the subsidiary and associates as certified by the Parent's management. According to the information and explanations given to us by the Parent's management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**

Chartered Accountants

Registration No. 100991W



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PARESH H. CLERK

Partner

Membership No. 036148

UDIN: 20036148AAAAAJ9243

PLACE : MUMBAI

DATED : February 10, 2020

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in crore)

PARTICULARS	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
I Revenue from Operations	377.70	555.25	413.32	1,581.52	1,643.40	4,429.76	377.70	555.25	413.32	1,581.52	1,643.40	4,429.76
II Other Income	11.91	8.01	11.99	45.84	37.11	41.10	11.91	8.01	11.99	45.84	37.11	41.10
III Total Income (I + II)	389.61	563.26	425.31	1,627.36	1,680.51	4,470.86	389.61	563.26	425.31	1,627.36	1,680.51	4,470.86
IV Expenses:												
a. Cost of Materials Consumed	214.85	249.61	345.10	734.16	947.70	1,177.03	214.85	249.61	345.10	734.16	947.70	1,177.03
b. Purchase of Stock-in-trade	29.85	79.09	55.91	145.79	158.33	220.90	29.85	79.09	55.91	145.79	158.33	220.90
c. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	46.61	(133.11)	(115.72)	(57.02)	(354.00)	494.40	46.61	(133.11)	(115.72)	(57.02)	(354.00)	494.40
d. Employee Benefits Expense	20.96	25.13	21.85	68.40	67.20	94.66	20.96	25.13	21.85	68.40	67.20	94.66
e. Finance Costs	139.09	138.29	131.17	414.97	350.89	489.46	139.09	138.29	131.17	414.97	350.89	489.46
f. Depreciation and Amortisation Expense	8.27	8.19	7.42	24.54	22.28	29.79	8.27	8.19	7.42	24.54	22.28	29.79
g. Other Expenses	68.14	106.55	144.40	333.36	499.87	732.72	68.14	106.55	144.40	333.36	499.87	732.72
Total expenses (IV)	527.77	473.75	590.13	1,664.20	1,692.27	3,238.96	527.77	473.75	590.13	1,664.20	1,692.27	3,238.96
V Profit / (Loss) before share of profit/(loss) of associates and exceptional items	(138.16)	89.51	(164.82)	(36.84)	(11.76)	1,231.90	(138.16)	89.51	(164.82)	(36.84)	(11.76)	1,231.90
VI Share of profit/(loss) of Associates	-	-	-	-	-	-	0.05	0.04	0.04	0.13	0.12	0.13
VII Profit / (Loss) before exceptional items and tax (V + VI)	(138.16)	89.51	(164.82)	(36.84)	(11.76)	1,231.90	(138.11)	89.55	(164.78)	(36.71)	(11.64)	1,232.03
VIII Exceptional items	-	-	5.44	-	(13.44)	3.87	-	-	5.44	-	(13.44)	3.87
IX Profit / (Loss) before tax (VII + VIII)	(138.16)	89.51	(159.38)	(36.84)	(25.20)	1,235.77	(138.11)	89.55	(159.34)	(36.71)	(25.08)	1,235.90
X Tax Expenses:												
i. Current Tax	-	-	-	-	-	7.64	-	-	-	-	-	7.64
ii. (Excess)/ Short provision of tax of earlier years	0.05	-	-	(15.79)	(1.85)	(1.85)	0.05	-	-	(15.79)	(1.85)	(1.85)
iii. Deferred Tax [Refer Note no. 4]	(301.14)	-	-	(301.14)	-	-	(301.14)	-	-	(301.14)	-	-
Total Tax Expenses	(301.09)	-	-	(316.93)	(1.85)	5.79	(301.09)	-	-	(316.93)	(1.85)	5.79
XI Profit / (Loss) for the period from continuing operations after tax (IX - X)	162.93	89.51	(159.38)	280.09	(23.35)	1,229.98	162.98	89.55	(159.34)	280.22	(23.23)	1,230.11
XII Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-	(0.58)	(0.36)	(35.78)	(0.98)	58.91	(1.90)
XIII Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XIV Profit / (Loss) for the period from discontinued operations after tax (XII - XIII)	-	-	-	-	-	-	(0.58)	(0.36)	(35.78)	(0.98)	58.91	(1.90)
XV Profit / (Loss) for the period after tax (XI + XIV)	162.93	89.51	(159.38)	280.09	(23.35)	1,229.98	162.40	89.19	(195.12)	279.24	35.68	1,228.21
XVI Other Comprehensive Income												
A i. Items that will not be reclassified to profit or loss												
- Net (loss)/gain on Investment in equity shares designated as FVTOCI (including that on sale of equity shares)	(61.20)	106.99	20.79	(251.25)	172.41	111.36	(61.20)	106.99	20.79	(251.25)	172.41	111.36
- Actuarial (loss)/gain on defined benefit obligation	(0.15)	(0.15)	(0.21)	(0.44)	(0.67)	(0.26)	(0.15)	(0.15)	(0.21)	(0.44)	(0.67)	(0.26)
ii. Income tax relating to above	0.03	0.05	0.05	0.13	0.14	0.09	0.03	0.05	0.05	0.13	0.14	0.09
iii. Share of Other Comprehensive Income of associates (net of tax)	-	-	-	-	-	-	-	(0.37)	-	(0.37)	-	-
B i. Items that will be reclassified to profit or loss												
- Exchange differences on translation of discontinued operations	-	-	-	-	-	-	0.04	(0.05)	(2.66)	0.03	(2.66)	(1.17)
	(61.32)	106.89	20.63	(251.56)	171.88	111.19	(61.28)	106.47	17.97	(251.90)	169.22	110.02
XVII Total Comprehensive Income for the period (XV + XVI)	101.61	196.40	(138.75)	28.53	148.53	1,341.17	101.12	195.66	(177.15)	27.34	204.90	1,338.23



		Standalone						Consolidated					
PARTICULARS		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
i	Net Profit/(Loss) attributable to :												
	a. Owners of the Company	162.93	89.51	(159.38)	280.09	(23.35)	1,229.98	162.42	89.20	(190.11)	279.27	40.69	1,241.72
	b. Non-Controlling interests	-	-	-	-	-	-	(0.02)	(0.01)	(5.01)	(0.03)	(5.01)	(13.51)
ii.	Other Comprehensive Income attributable to :												
	a. Owners of the Company	(61.32)	106.89	20.63	(251.56)	171.88	111.19	(61.28)	106.47	18.04	(251.90)	169.29	110.05
	b. Non-Controlling interests	-	-	-	-	-	-	-	-	(0.07)	-	(0.07)	(0.03)
iii.	Total Comprehensive Income attributable to :												
	a. Owners of the Company	101.61	196.40	(138.75)	28.53	148.53	1,341.17	101.14	195.67	(172.07)	27.37	209.98	1,351.77
	b. Non-Controlling interests	-	-	-	-	-	-	(0.02)	(0.01)	(5.08)	(0.03)	(5.08)	(13.54)
XVIII	Paid up Equity Share capital (Face Value ₹ 2 each)	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31
XIX	Other Equity						139.31						167.69
XX	Earnings per equity share of ₹ 2 each (for continuing operations)												
	Basic (in ₹)	7.89	4.33	(7.72)	13.56	(1.13)	59.55	7.89	4.34	(7.72)	13.57	(1.12)	59.55
	Diluted (in ₹)	7.89	4.33	(7.72)	13.56	(1.13)	59.55	7.89	4.34	(7.72)	13.57	(1.12)	59.55
XXI	Earnings per equity share of ₹ 2 each (for discontinued operations)												
	Basic (in ₹)	-	-	-	-	-	-	(0.03)	(0.02)	(1.73)	(0.05)	2.85	(0.09)
	Diluted (in ₹)	-	-	-	-	-	-	(0.03)	(0.02)	(1.73)	(0.05)	2.85	(0.09)
XXII	Earnings per equity share of ₹ 2 each (for continuing & discontinued operations)												
	Basic (in ₹)	7.89	4.33	(7.72)	13.56	(1.13)	59.55	7.86	4.32	(9.45)	13.52	1.73	59.46
	Diluted (in ₹)	7.89	4.33	(7.72)	13.56	(1.13)	59.55	7.86	4.32	(9.45)	13.52	1.73	59.46



THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC00037

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1. Segment Revenue (net sales/income from each segment)												
a. Real Estate	60.15	193.39	5.63	503.87	373.73	2,727.48	60.15	193.39	5.63	503.87	373.73	2,727.48
b. Polyester	271.30	268.38	325.41	881.13	1,071.98	1,439.28	271.30	268.38	325.41	881.13	1,071.98	1,439.28
c. Retail / Textile	46.25	93.48	82.28	196.52	197.69	263.00	46.25	93.48	82.28	196.52	197.69	263.00
Net Sales/Income from Operations	377.70	555.25	413.32	1,581.52	1,643.40	4,429.76	377.70	555.25	413.32	1,581.52	1,643.40	4,429.76
2. Segment Results - Profit/ (Loss)												
a. Real Estate	13.43	233.41	(7.07)	389.62	335.22	1,742.42	13.43	233.41	(7.07)	389.62	335.22	1,742.42
b. Polyester	(5.46)	(4.62)	(14.78)	(3.12)	14.80	18.54	(5.46)	(4.62)	(14.78)	(3.12)	14.80	18.54
c. Retail / Textile	(0.15)	4.05	3.84	4.09	3.18	1.84	(0.15)	4.05	3.84	4.09	3.18	1.84
Total	7.82	232.84	(18.01)	390.59	353.20	1,762.80	7.82	232.84	(18.01)	390.59	353.20	1,762.80
Less: i. Finance Costs	(138.81)	(138.11)	(131.17)	(414.44)	(350.89)	(489.46)	(138.81)	(138.11)	(131.17)	(414.44)	(350.89)	(489.46)
Less: ii. Other un-allocable expenditure net of un-allocable income	(7.17)	(5.22)	(15.64)	(12.99)	(14.07)	(41.44)	(7.17)	(5.22)	(15.64)	(12.99)	(14.07)	(41.44)
iii. Exceptional Item												
- Allowance for Doubtful Debts / Advances	-	-	0.12	-	(18.76)	(5.47)	-	-	0.12	-	(18.76)	(5.47)
- Profit on Sale of Immovable Properties	-	-	5.32	-	5.32	9.34	-	-	5.32	-	5.32	9.34
iv. Share of profit/(loss) of associates	-	-	-	-	-	-	0.05	0.04	0.04	0.13	0.12	0.13
Profit/(Loss) before tax from continuing operations	(138.16)	89.51	(159.38)	(36.84)	(25.20)	1,235.77	(138.11)	89.55	(159.34)	(36.71)	(25.08)	1,235.90
Profit/(Loss) before tax from discontinued operations	-	-	-	-	-	-	(0.58)	(0.36)	(35.78)	(0.98)	58.91	(1.90)
Total Profit / (Loss) before Tax	(138.16)	89.51	(159.38)	(36.84)	(25.20)	1,235.77	(138.69)	89.19	(195.12)	(37.69)	33.83	1,234.00
3. Segment Assets												
a. Real Estate	3,119.31	3,264.60	3,000.90	3,119.31	3,000.90	3,254.49	3,119.31	3,264.60	3,000.90	3,119.31	3,000.90	3,254.49
b. Polyester	616.14	622.74	679.67	616.14	679.67	618.36	616.14	622.74	679.67	616.14	679.67	618.36
c. Retail / Textile	88.02	120.14	87.81	88.02	87.81	80.17	88.02	120.14	87.81	88.02	87.81	80.17
d. Textile Discontinued Operations (Foreign Subsidiary)	-	-	-	-	-	-	1.44	1.96	2.60	1.44	2.60	2.41
e. Unallocated	1,023.04	879.86	1,371.39	1,023.04	1,371.39	1,224.86	1,023.15	879.93	1,413.33	1,023.15	1,413.33	1,225.22
Total	4,846.51	4,887.34	5,139.77	4,846.51	5,139.77	5,177.88	4,848.06	4,889.37	5,184.31	4,848.06	5,184.31	5,180.65
4. Segment Liabilities												
a. Real Estate	832.29	945.58	2,492.59	832.29	2,492.59	1,160.93	832.29	945.58	2,492.59	832.29	2,492.59	1,160.93
b. Polyester	270.07	283.21	386.61	270.07	386.61	322.04	270.07	283.21	386.61	270.07	386.61	322.04
c. Retail / Textile	120.57	143.33	86.58	120.57	86.58	93.02	120.57	143.33	86.58	120.57	86.58	93.02
d. Textile Discontinued Operations (Foreign Subsidiary)	-	-	-	-	-	-	0.91	0.88	0.93	0.91	0.93	0.93
e. Unallocated	3,451.20	3,444.52	3,186.02	3,451.20	3,186.02	3,421.27	3,451.20	3,444.52	3,186.02	3,451.20	3,186.02	3,421.26
Total	4,674.13	4,816.64	6,151.80	4,674.13	6,151.80	4,997.26	4,675.04	4,817.52	6,152.73	4,675.04	6,152.73	4,998.18



THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

NOTES -

1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 10, 2020. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and nine months ended December 31, 2019 have been subjected to limited review by the Statutory Auditors.
- 2 a. Revenue from real estate contracts have been recognised "at a point in time" as per Ind AS 115 during the nine months, that is, upon receipt of second phase of Occupancy Certificate; revenue includes income arising on cancellation of contracts with customers on non-fulfillment of payment terms by some customers.
- 2 b. Since the nature of real estate activities being carried out by the Company is such that profits/ losses from transactions of such activities, do not necessarily accrue evenly over the year, results of a quarter and nine months may not be representative of profits / losses for the year.
3. The Company has adopted Ind AS 116 on "Leases" with effect from April 1, 2019 by applying it to all contracts of leases existing on April 1, 2019 by using modified retrospective approach and accordingly, comparative information for the year ended March 31, 2019 has not been restated. The Company has recognised and measured the Right-of-Use (ROU) asset and the lease liability over the remaining lease period and payments discounted using the incremental borrowing rate as at the date of initial application. This has resulted in recognising ROU asset of ₹ 7.47 crore and a corresponding lease liability of ₹ 7.47 crore as at April 1, 2019. In the results for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation for the ROU asset and finance costs for interest accrued on lease liability. The effect of adoption of Ind AS 116 on the results and earnings per share for the quarter and nine months ended December 31, 2019 are not material.
4. During the quarter ended December 31, 2019, in terms of Ind AS 12 on "Income Taxes" read with Ind AS 34 on "Interim Financial Reportings", the Company has recognised Deferred Tax Assets (Net) of ₹ 301.14 crore arising from unabsorbed depreciation and brought forward business losses, based on the steps taken by the Company to achieve its projected profitability. It is probable that the Company will have future taxable profits against which the unabsorbed depreciation and brought forward business losses can be utilised. The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, u/s. 115BAA of the Income Tax Act, 1961, permits a company to compute the income tax at the revised rate (i.e 25.17%) from the current financial year; the Deferred Tax Assets (Net) have been recognised based on such rate.
5. The Scheme of Arrangement ("the Scheme") between SCAL Services Limited ("SCAL") and The Bombay Dyeing and Manufacturing Company Limited ("the Company") and their respective shareholders for demerger of Real Estate Business Undertaking of SCAL vesting into the Company was sanctioned by the Hon'ble NCLT, Bench at Mumbai vide it's Order dated February 21, 2019 w.e.f. July 1, 2018 and accordingly, the accounting treatment for the demerged undertaking was given for the financial year ended March 31, 2019. Pursuant to the Scheme, the Company has restated the figures for the quarter and nine months ended December 31, 2018.
6. Foreign Subsidiary, PT Five Star Textile Indonesia (PTFS) discontinued its operations during the financial year 2018-19 and accordingly, in consolidated results and consolidated segment assets and consolidated segment liabilities, continues to be classified as a discontinued operation in accordance with Ind AS 105 on 'Non-Current Assets Held for Sale and Discontinued Operations'.
7. Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED


JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)

Mumbai: February 10, 2020

