

CONFIDENTIAL

1104 Prestige Exotica
#3 Cunningham Crescent
Bangalore 560 052

September 12, 2014

Mr. Nusli N Wadia
Chairman
The Bombay Dyeing & Manufacturing Company Ltd
Mumbai

Dear Nusli:

As shared with you last week, I would like to step down from the Bombay Dyeing Board as soon as possible, in order to conform to a new Swiss law that affects me, as a result of being on the Board of a Swiss Company, and to pursue other plans, post my retirement from Britannia.

Please accept my sincere thanks for the opportunity to serve on this Board since April 30, 2009 and to learn from that exposure and experience. My thanks also to all my board colleagues and the management for the new dimensions they have added to my business perspective during this time. I am especially grateful to you for including me on the Boards of Wadia Group Companies – it has truly been a privilege.

I wish the Company and its Board and Management great success in all future endeavors.

Warm Regards,



Vinita Bali