

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Rs. in Crores

	PARTICULARS	(1)	(2)	(3)	(4)
		QUARTER ENDED 30.06.2014 (Unaudited)	QUARTER ENDED 31.03.2014 (Unaudited)	QUARTER ENDED 30.06.2013 (Unaudited)	YEAR ENDED 31.03.2014 (Audited)
	PART I				
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	542.09	1126.25	516.37	2607.86
	(b) Other operating income	12.31	15.00	11.29	48.37
	Total income from operations (net)	554.40	1141.25	527.66	2656.23
2	Expenses				
	(a) Cost of materials consumed	320.62	346.89	282.05	1391.65
	(b) Purchase of stock-in-trade	34.04	39.07	23.26	141.27
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	79.54	342.22	71.69	318.14
	(d) Employee benefits expense	22.77	22.34	23.95	93.30
	(e) Depreciation and amortisation expenses	12.23	14.66	15.56	60.02
	(f) Other expenses	95.90	116.58	105.04	467.44
	Total expenses	565.10	881.76	521.55	2471.82
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.70)	259.49	6.11	184.41
4	Other Income	11.41	6.12	9.48	39.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.71	265.61	15.59	224.16
6	Finance costs	54.34	49.56	43.16	191.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(53.63)	216.05	(27.57)	33.14
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(53.63)	216.05	(27.57)	33.14
10	Tax expense - Current	-	8.80	-	8.80
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(53.63)	207.25	(27.57)	24.34
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(53.63)	207.25	(27.57)	24.34
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	428.94
16.i	Earnings per share (before extraordinary items)				
	Basic (Rs.)	(2.60)	10.04	(1.34)	1.18
	Diluted (Rs.)	(2.60)	10.04	(1.34)	1.18
16.ii	Earnings per share (after extraordinary items)				
	Basic (Rs.)	(2.60)	10.04	(1.34)	1.18
	Diluted (Rs.)	(2.60)	10.04	(1.34)	1.18
	See accompanying notes to the financial results.				

	PARTICULARS	(1)	(2)	(3)	(4)
		QUARTER ENDED 30.06.2014 (Unaudited)	QUARTER ENDED 31.03.2014 (Unaudited)	QUARTER ENDED 30.06.2013 (Unaudited)	YEAR ENDED 31.03.2014 (Audited)
	PART II				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	9,56,87,282	9,56,87,282	9,58,15,807	9,56,87,282
	- Percentage of shareholding	46.33	46.33	46.39	46.33
2	Promoters & promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	67,70,500	69,45,500	59,78,500	69,45,500
	- Percentage of shares	6.11	6.27	5.40	6.27
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of shares	3.28	3.36	2.89	3.36
	(as a % of total share capital on the company)				
	b) Non-encumbered				
	- Number of Shares	10,40,77,118	10,39,02,118	10,47,40,593	10,39,02,118
	- Percentage of shares	93.89	93.73	94.60	93.73
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of shares	50.39	50.31	50.72	50.31
	(as a % of total share capital on the company)				
	Face value per share in Rupees	2	2	2	2
B	INVESTOR COMPLAINTS	Quarter ended 30.06.2014			
	(a) Pending at the beginning of the quarter	Nil			
	(b) Received during the quarter	23			
	(c) Disposed of during the quarter	23			
	(d) Remaining unresolved at the end of the quarter	Nil			

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

PARTICULARS	(a)	(b)	(c)	(d)
	QUARTER ENDED 30.06.2014 (Unaudited)	QUARTER ENDED 31.03.2014 (Unaudited)	QUARTER ENDED 30.06.2013 (Unaudited)	YEAR ENDED 31.03.2014 (Audited)
1. Segment Revenue (net sales/income from each segment)				
(a) Textile	134.73	133.11	109.81	535.16
(b) Polyester	394.86	344.29	297.00	1322.27
(c) Real Estate	25.84	664.59	122.07	803.28
(d) Unallocated	0.05	0.18	0.01	0.20
Total	555.48	1142.17	528.89	2660.91
Add/(Less) :Inter segment revenue	(1.08)	(0.92)	(1.23)	(4.68)
Net Sales/Income from Operations	554.40	1141.25	527.66	2656.23
2. Segment Results - Profit/ (Loss)				
(a) Textile	(1.62)	3.89	(1.41)	15.15
(b) Polyester	6.99	(28.21)	(39.83)	(110.01)
(c) Real Estate	9.56	305.21	67.10	372.46
Total	14.93	280.89	25.86	277.60
Less: (i) Net Interest expense	54.34	49.56	43.16	191.02
(ii) Other un-allocable expenditure net of un-allocable income	14.22	15.28	10.27	53.44
Total Profit/ (Loss) before Tax	(53.63)	216.05	(27.57)	33.14
3. Capital Employed (Segment Assets - Segment Liabilities)				
(a) Textile	388.94	411.97	382.96	411.97
(b) Polyester	178.14	287.94	191.57	287.94
(c) Real Estate	2134.91	2128.42	2089.14	2128.42
Unallocated:				
(i) Others	142.41	70.50	117.88	70.50
Total Capital Employed	2844.40	2898.83	2781.55	2898.83

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

NOTES -

- 1 The above results were reviewed by the Audit Committee at their meeting held on 06th August, 2014 and approved by the Board of Directors at their meeting held on 07th August, 2014. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- 2 The Company has agreed to sell several apartments in the proposed residential towers being constructed at Island City Centre to SCAL Services Ltd. (SCAL), a Group company, in terms of various Memorandum of Understanding (MOUs) entered between the companies till March 31, 2014. Based on the method of accounting (percentage of completion) followed by the Company, net revenue of Rs. 9.20 crores (June'2013 Rs.59.82 crores) and resultant profit before tax of Rs.3.74 crores (June'2013 Rs. 30.40 crores) has been recognised during the quarter ended 30th June, 2014 on sales to SCAL.
- 3 Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from April 1, 2014 the Company has revised the useful life of its fixed assets in accordance with the life prescribed under the Schedule. Accordingly, the depreciation charge for the quarter is lower by Rs.2.14 crores due to change in the useful life of the assets and in accordance with the transitional provision, an amount of Rs. 1.49 crores has been recognised in the opening balance of retained earnings for adjustment of the carrying amount of fixed assets whose remaining useful life as per Schedule II was nil.
- 4 Figures for the previous periods have been regrouped / restated wherever necessary.

Mumbai: 07th August, 2014

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED


JEHANGIR N. WADIA
MANAGING DIRECTOR

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