

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Rs. in crores

| | PARTICULARS | (1) | (2) | (3) |
|----|--|---|---|------------------------------------|
| | | QUARTER ENDED 30.06.2010 (Unaudited) | QUARTER ENDED 30.06.2009 (Unaudited) | YEAR ENDED 31.03.2010 (Audited) |
| 1 | Sales | 445.79 | 349.19 | 1689.22 |
| | Less: Excise duty recovered on sales | 17.37 | 5.43 | 46.44 |
| | Net Sales | 428.42 | 343.76 | 1642.78 |
| 2 | Other Operating Income | 12.51 | 6.94 | 31.30 |
| 3 | Total Income (1+2) | 440.93 | 350.70 | 1674.08 |
| 4 | Expenditure: | | | |
| | (a) (Increase)/decrease in stock-in-trade and work-in-progress | (16.74) | 16.29 | 2.52 |
| | (b) Consumption of raw materials | 247.26 | 152.57 | 776.63 |
| | (c) Purchase of traded goods | 14.81 | 10.35 | 54.81 |
| | (d) Cost in respect of real estate, net of revaluation reserve | 51.15 | 43.77 | 195.61 |
| | (e) Employees cost | 14.24 | 12.18 | 49.72 |
| | (f) Depreciation | 14.97 | 14.88 | 59.54 |
| | (g) Other expenditure | 105.90 | 74.57 | 332.72 |
| | (h) Total | 431.59 | 324.61 | 1471.55 |
| 5 | Profit from Operations before Other Income, Interest and Exceptional Items (3-4) | 9.34 | 26.09 | 202.53 |
| 6 | Other Income | 0.27 | - | 0.50 |
| 7 | Profit before Interest & Exceptional Items (5+6) | 9.61 | 26.09 | 203.03 |
| 8 | Net Interest expense | 40.00 | 45.43 | 179.44 |
| 9 | Gross Profit/ (Loss) after Interest but before Exceptional item and Taxation (7-8) | (30.39) | (19.34) | 23.59 |
| 10 | Exceptional Item: Less: Voluntary Retirement Compensation Written off | - | 0.35 | 1.40 |
| 11 | Profit/ (Loss) from ordinary activities before tax (9-10) | (30.39) | (19.69) | 22.19 |
| 12 | Less: Provision for taxation | | | |
| | - Current | - | - | 3.77 |
| | - Short provision of tax of earlier year | 0.22 | - | - |
| | | 0.22 | - | 3.77 |
| 13 | Net Profit/ (Loss) from ordinary activities after tax (11-12) | (30.61) | (19.69) | 18.42 |
| 14 | Extraordinary items (net of tax expense) | - | - | - |
| 15 | Net Profit/ (Loss) for the period (13-14) | (30.61) | (19.69) | 18.42 |
| 16 | Paid up equity share capital (Face value Rs.10 per share) | 38.61 | 38.61 | 38.61 |
| | Reserves excluding revaluation reserves | | | 171.74 |
| | Basic EPS (Rs.) | (7.93) | (5.10) | 4.77 |
| | Diluted EPS (Rs.) | (7.93) | (5.10) | 4.77 |
| 17 | Aggregate of Public Shareholding | | | |
| | - Number of shares | 1,98,30,964 | 1,98,48,264 | 1,98,30,964 |
| | - Percentage of shareholding | 51.35 | 51.40 | 51.35 |
| 18 | Promoters & promoter group Shareholding | | | |
| | a) Pledged/Encumbered | | | |
| | - Number of Shares | 29,58,274 | 43,72,674 | 29,58,274 |
| | - Percentage of shares | 16.25 | 24.04 | 16.25 |
| | (as a % of total shareholding of promoter and promoter group) | | | |
| | - Percentage of shares | 7.66 | 12.88 | 7.66 |
| | (as a % of total share capital on the company) | | | |
| | b) Non-encumbered | | | |
| | - Number of Shares | 1,52,45,647 | 1,38,13,947 | 1,52,45,647 |
| | - Percentage of shares | 83.75 | 75.96 | 83.75 |
| | (as a % of total shareholding of promoter and promoter group) | | | |
| | - Percentage of shares | 39.48 | 34.22 | 39.48 |
| | (as a % of total share capital on the company) | | | |
| | Interest Income netted off in item (8) above | 2.25 | 3.44 | 11.02 |

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

| PARTICULARS | (1) | (2) | (3) |
|--|---|---|--|
| | QUARTER ENDED 30.06.2010 (Unaudited) | QUARTER ENDED 30.06.2009 (Unaudited) | YEAR ENDED 31.03.2010 (Audited) |
| 1. Segment Revenue (net sales/income from each segment) | | | |
| (a) Textile | 78.82 | 72.55 | 293.93 |
| (b) Polyester | 248.99 | 168.88 | 820.31 |
| (c) Real Estate | 113.37 | 109.27 | 561.62 |
| Total | 441.18 | 350.70 | 1675.86 |
| Add/(Less) :Inter segment revenue/Other Income | (0.25) | - | (1.78) |
| Total Sales/Other Operating Income | 440.93 | 350.70 | 1674.08 |
| 2. Segment Results - Profit/ (Loss) | | | |
| (a) Textile | (7.71) | (10.41) | (37.94) |
| (b) Polyester | (6.92) | (14.35) | (66.38) |
| (c) Real Estate | 33.58 | 60.44 | 346.45 |
| Total | 18.95 | 35.68 | 242.13 |
| Less: | | | |
| (i) Voluntary Retirement Compensation Written off | - | 0.35 | 1.40 |
| (ii) Net Interest expense | 40.00 | 45.43 | 179.44 |
| (iii) Other un-allocable expenditure net of un-allocable income | 9.34 | 9.59 | 39.10 |
| Total Profit/ (Loss) before Tax | (30.39) | (19.69) | 22.19 |
| 3. Capital Employed (Segment Assets - Segment Liabilities) | | | |
| (a) Textile | 414.72 | 448.95 | 407.19 |
| (b) Polyester | 663.36 | 671.77 | 618.93 |
| (c) Real Estate | 519.51 | 748.99 | 785.25 |
| Unallocated: | | | |
| (i) Voluntary Retirement Compensation (to the extent not written off or adjusted) | - | 1.05 | - |
| (ii) Others | 171.14 | 240.40 | 174.09 |
| Total Capital Employed | 1768.73 | 2111.16 | 1985.46 |

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

NOTES -

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July, 2010. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- 2 Status of investor complaints for the quarter ended 30th June, 2010:
 - (a) Complaints pending at the beginning of the quarter - None;
 - (b) Complaints received during the quarter - 17;
 - (c) Complaints disposed off during the quarter - 17; and
 - (d) Complaints unresolved at the end of the quarter - None.
- 3 The (gain) / loss on forward foreign exchange contracts in foreign currency, entered into to hedge firm commitments and highly probable forecast transactions, which qualify for hedge accounting, have been accounted under Hedging Reserve to be ultimately recognised in the profit and loss account when the forecasted transactions arise, as per the principles of hedge accounting enunciated in Accounting Standard 30, "Financial Instruments: Recognition and Measurement", issued by the Institute of Chartered Accountants of India. The unrealised loss in Hedging Reserve as at 30th June, 2010 is Rs.4.36 crores (as at 31st March, 2010 Rs.5.48 crores).
- 4 The Company has during this quarter, in agreement with its wholly owned subsidiary, sold the commercial building to a third party. However, there is no impact of the same on the profits of the current quarter as these were accounted for earlier in accordance with the agreements with the subsidiary.
- 5 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

DURGESH MEHTA
JOINT MANAGING DIRECTOR

Mumbai: 20th July, 2010