

October 23, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sir/Madam,

SUB: PRESS RELEASE

Please find enclosed herewith Press Release issued by the Company.

Kindly take the same on your record.

Yours faithfully,
For **The Bombay Dyeing and Manufacturing Company Limited**

Sanjive Arora
Digitally signed by
Sanjive Arora
Date: 2022.10.23
13:00:15 +05'30'

Sanjive Arora
Company Secretary

Encl: As above

CC: National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
Mumbai - 400 013

Central Depository Services (India) Ltd.,
Marathon Futurex, A Wing, 25th Floor
N. M. Joshi Marg, Lower Parel
Mumbai - 400 013

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222,
BP 165, L- 2011,
LUXEMBOURG.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
NEWYORK, NY (USA) 10013.

M/s KFin Technologies Limited
Selenium Tower B, Plot 31-32,
Gachibowli, Financial District,
Nanakramguda, Hyderabad
Telangana - 500032

Press Release

The Company is in receipt of SEBI's order making remarks about finalised accounts dating back to a decade ago. In essence, SEBI has sought to interpret accounting standards and the depiction of validly prepared, approved and properly presented unqualified accounts between F.Y. 2011-12 and F.Y. 2018-19.

It is noteworthy that SEBI has categorically noted that no benefits were made by the promoters and there is no diversion of funds, and yet, has issued a far-reaching set of directions. The accounts in question had been presented by the management, reviewed by the Audit Committee and opined on by the statutory auditors. The Company is quite firm in its view that all transactions were entirely legitimate and in compliance with law. They did not, and could not have, by any reasonable interpretation or extrapolation violated SEBI Regulations.

The Company will be exercising its statutory right to appeal this order and believes it would get justice and stand vindicated.