

**PT FIVE STAR TEXTILE INDONESIA**  
**BALANCE SHEETS**  
**AS AT DECEMBER 31, 2024 AND 2023 (UNAUDITED)**  
**(Presented in Indonesian Rupiah)**

	2024	2023
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash on hand and in banks	1,89,34,21,630	1,86,32,80,225
Accounts receivable - Others	28,80,17,47,419	28,80,17,47,419
Total Current Assets	30,69,51,69,049	30,66,50,27,644
<b>NON - CURRENT ASSETS</b>		
Deferred charges	23,93,57,80,778	23,93,57,80,778
Total Non - Current Assets	23,93,57,80,778	23,93,57,80,778
<b>TOTAL ASSETS</b>	<b>54,63,09,49,827</b>	<b>54,60,08,08,422</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Taxes payable	10	10
Accrued expenses	1,75,35,88,012	1,75,35,88,012
Total Current Liabilities	1,75,35,88,022	1,75,35,88,022
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock		
A Shares - 415,000 (USD 1,000) par value		
Authorized, subscribed and fully paid - 5,542 shares	2,29,99,30,000	2,29,99,30,000
B Shares - 10,473,000 (USD 1,000) par value		
Authorized, subscribed and fully paid - 1,000 shares	10,47,30,00,000	10,47,30,00,000
C Shares - 15,000 (USD 1,000) par value		
Authorized, subscribed and fully paid - 28,200 shares	4,23,00,00,00,000	4,23,00,00,00,000
Capital paid-in excess of rupiah par value	32,29,39,02,500	32,29,39,02,500
Promoters' funds	10,33,66,16,094	10,33,66,16,094
Appropriated retained earnings	2,00,000	2,00,000
Deficit	(4,25,52,62,86,790)	(4,25,55,64,28,194)
Total Stockholders' Equity	52,87,73,61,804	52,84,72,20,400
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>54,63,09,49,826</b>	<b>54,60,08,08,422</b>

**PT FIVE STAR TEXTILE INDONESIA**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024 AND 2023 (UNAUDITED)**  
**(Presented in Indonesian Rupiah)**

	<b>2024</b>	<b>2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit / loss	3,01,41,404	3,07,75,808
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in operating assets and liabilities :		
Decrease (increase) in :		
Net Cash Used in Operating Activities	<u>3,01,41,404</u>	<u>3,07,75,808</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>NET INCREASE (DECREASE) IN CASH ON HAND AND IN BANKS</b>	3,01,41,404	3,07,75,808
<b>CASH ON HAND AND IN BANKS AT BEGINNING OF YEAR</b>	<u>1,86,32,80,225</u>	<u>1,83,25,04,417</u>
<b>CASH ON HAND AND IN BANKS AT END OF YEAR</b>	<u><u>1,89,34,21,629</u></u>	<u><u>1,86,32,80,225</u></u>

**PT FIVE STAR TEXTILE INDONESIA**  
**STATEMENTS OF INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2024 AND 2023 (UNAUDITED)**  
**(Presented in Indonesian Rupiah)**

	<b>2024</b>	<b>2023</b>
<b>OTHER INCOME</b>		
Interest Income - Net	3,01,41,404	3,07,75,808
<b>OTHER EXPENSES</b>		
Other Expenses	-	-
<b>PROFIT BEFORE INCOME TAX</b>	<b>3,01,41,404</b>	<b>3,07,75,808</b>
<b>CORPORATE INCOME TAX</b>	<b>-</b>	<b>-</b>
<b>NET (LOSS) / PROFIT</b>	<b>3,01,41,404</b>	<b>3,07,75,808</b>

**PT FIVE STAR TEXTILE INDONESIA**  
**STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY**  
**AS AT DECEMBER 31, 2024 AND 2023 (UNAUDITED)**  
**(Presented in Indonesian Rupiah)**

	<b>Capital Stock</b>	<b>Capital Paid in Excess of Rupiah Par Value</b>	<b>Promoters' Funds</b>	<b>Appropriated Retained Earnings</b>	<b>Deficit</b>	<b>Stockholder's' Equity Net</b>
<b>Balance December 31, 2022</b>	<b>4,35,77,29,30,000</b>	<b>32,29,39,02,500</b>	<b>10,33,66,16,094</b>	<b>2,00,000</b>	<b>-4,25,58,72,04,002</b>	<b>52,81,64,44,592</b>
Net Profit 2023					3,07,75,808	3,07,75,808
<b>Balance December 31, 2023</b>	<b>4,35,77,29,30,000</b>	<b>32,29,39,02,500</b>	<b>10,33,66,16,094</b>	<b>2,00,000</b>	<b>-4,25,55,64,28,194</b>	<b>52,84,72,20,400</b>
Net Profit 2024					3,01,41,404	3,01,41,404
<b>Balance December 31, 2024</b>	<b>4,35,77,29,30,000</b>	<b>32,29,39,02,500</b>	<b>10,33,66,16,094</b>	<b>2,00,000</b>	<b>-4,25,52,62,86,790</b>	<b>52,87,73,61,804</b>