

PT FIVE STAR TEXTILE INDONESIA
BALANCE SHEETS
AS AT DECEMBER 31, 2022 AND 2021 (UNAUDITED)
(Presented in Indonesian Rupiah)

	2022	2021
ASSETS		
CURRENT ASSETS		
Cash on hand and in banks	1,832,504,417	2,309,863,777
Accounts receivable - Others	28,801,747,419	28,801,747,419
Total Current Assets	30,634,251,836	31,111,611,196
Total Non - Current Assets	23,935,780,778	23,935,780,778
TOTAL ASSETS	54,570,032,614	55,047,391,974
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Taxes payable	10	10
Accrued expenses	1,753,588,012	1,753,588,012
Total Current Liabilities	1,753,588,022	1,753,588,022
STOCKHOLDERS' EQUITY		
Capital Stock		
A Shares - 415,000 (USD 1,000) par value		
Authorized, subscribed and fully paid - 5,542 shares	2,299,930,000	2,299,930,000
B Shares - 10,473,000 (USD 1,000) par value		
Authorized, subscribed and fully paid - 1,000 shares	10,473,000,000	10,473,000,000
C Shares - 15,000 (USD 1,000) par value	423,000,000,000	423,000,000,000
Authorized, subscribed and fully paid - 28,200 shares		
Capital paid-in excess of rupiah par value	32,293,902,500	32,293,902,500
Promoters' funds	10,336,616,094	10,336,616,094
Appropriated retained earnings	200,000	200,000
Deficit	(425,587,204,002)	(425,109,844,642)
Total Stockholders' Equity	52,816,444,592	53,293,803,952
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	54,570,032,614	55,047,391,974

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2022 AND 2021 (UNAUDITED)
(Presented in Indonesian Rupiah)

	<u>2022</u>	<u>2021</u>
OTHER INCOME		
Interest Income - Net	28,445,293	39,643,756
OTHER EXPENSES		
Other Expenses	505,804,653	9,288,614
PROFIT BEFORE INCOME TAX	<u>(477,359,360)</u>	<u>30,355,142</u>
CORPORATE INCOME TAX	<u>-</u>	<u>-</u>
NET (LOSS) / PROFIT	<u>(477,359,360)</u>	<u>30,355,142</u>

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022 AND 2021 (UNAUDITED)
(Presented in Indonesian Rupiah)

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit / loss	(477,359,360)	30,355,142
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Decrease (increase) in:		
Net Cash Used in Operating Activities	<u>(477,359,360)</u>	<u>30,355,142</u>
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
NET INCREASE (DECREASE) IN CASH ON HAND AND IN BANKS	<u>(477,359,360)</u>	<u>30,355,142</u>
CASH ON HAND AND IN BANKS AT BEGINNING OF YEAR	<u>2,309,863,777</u>	<u>2,279,508,635</u>
CASH ON HAND AND IN BANKS AT END OF YEAR	<u>1,832,504,417</u>	<u>2,309,863,777</u>

PT FIVE STAR TEXTILE INDONESIA
 STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (CAPITAL DEFICIENCY)
 AS AT DECEMBER 31, 2022 AND 2021 (UNAUDITED)
 (Presented in Indonesian Rupiah)

	<u>Capital Stock</u>	<u>Capital Paid in Excess of Rupiah Par Value</u>	<u>Promoters' Funds</u>	<u>Appropriated Retained Earnings</u>	<u>Deficit</u>	<u>Stockholder's' Equity (Capital Deficiency) Net</u>
Balance December 31, 2020	435,772,930,000	32,293,902,500	10,336,616,094	200,000	(425,140,199,784)	53,263,448,810
Net Profit 2021					30,355,142	30,355,142
Balance December 31, 2021	435,772,930,000	32,293,902,500	10,336,616,094	200,000	(425,109,844,642)	53,293,803,952
Net Loss 2022					(477,359,360)	(477,359,360)
Balance December 31, 2022	435,772,930,000	32,293,902,500	10,336,616,094	200,000	(425,587,204,002)	52,816,444,592