

PT FIVE STAR TEXTILE INDONESIA
BALANCE SHEETS
DECEMBER 31, 2021 AND 2020
(Presented in Rupiah)

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash on hand and in banks	2,309,863,777	2,279,508,635
Accounts receivable - Others	28,801,747,419	28,801,747,419
Total Current Assets	31,111,611,196	31,081,256,054
NON - CURRENT ASSETS		
Deferred charges	23,935,780,778	23,935,780,778
Total Non - Current Assets	23,935,780,778	23,935,780,778
TOTAL ASSETS	55,047,391,974	55,017,036,832
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Taxes payable	10	10
Accrued expenses	1,753,588,012	1,753,588,012
Total Current Liabilities	1,753,588,022	1,753,588,022
STOCKHOLDERS' EQUITY		
Capital Stock		
A Shares - 415,000 (USD 1,000) par value Authorized, subscribed and fully paid - 5,542 shares	2,299,930,000	2,299,930,000
B Shares - 10,473,000 (USD 1,000) par value Authorized, subscribed and fully paid - 1,000 shares	10,473,000,000	10,473,000,000
C Shares - 15,000 (USD 1,000) par value Authorized, subscribed and fully paid - 28,200 shares	423,000,000,000	423,000,000,000
Capital paid-in excess of rupiah par value	32,293,902,500	32,293,902,500
Promoters' funds	10,336,616,094	10,336,616,094
Appropriated retained earnings	200,000	200,000
Deficit	- 425,109,844,642	- 425,140,199,784
Total Stockholders' Equity	53,293,803,952	53,263,448,810
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	55,047,391,974	55,017,036,832

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF INCOME
DECEMBER 31, 2021 AND 2020
(Presented in Rupiah)

	2021	2020
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OPERATING EXPENSES	-	530,464,855
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LOSS FROM OPERATIONS	-	530,464,855
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OTHER INCOME (CHARGES)		
Other income	-	4,827,480
Interest Income - Net	39,643,756	61,567,615
Other Charges - Net	9,288,614	66,395,095
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PROFIT BEFORE INCOME TAX	30,355,142	- 464,069,760
CORPORATE INCOME TAX	-	-
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NET PROFIT	30,355,142	- 464,069,760
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PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (CAPITAL DEFICIENCY)
DECEMBER 31, 2021 AND 2020
(Presented in Rupiah)

	Capital Stock	Capital Paid in Excess of Rupiah Par Value	Promoters' Funds	Appropriated Retained Earnings	Retained Earnings	Stockholder's' Equity (Capital Deficiency) Net
Balance December 31, 2019	435,772,930,000	32,293,902,500	10,336,616,094	200,000	- 424,676,130,024	53,727,518,570
Net Profit 2020	-	-	-	-	464,069,760	464,069,760
Balance December 31, 2020	435,772,930,000	32,293,902,500	10,336,616,094	200,000	- 425,140,199,784	53,263,448,810
Net Profit 2021	-	-	-	-	30,355,142	30,355,142
Balance December 31, 2021	435,772,930,000	32,293,902,500	10,336,616,094	200,000	- 425,109,844,642	53,293,803,952

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF CASH FLOWS
DECEMBER 31, 2021 AND 2020
(Presented in Rupiah)

	2021		2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Profit	30,355,142	-	464,069,760
Adjustments to reconcile net loss to net cash used in operating activities:			
Changes in operating assets and liabilities:			
Decrease (increase) in:			
Accounts receivable	-		749,998
Deferred charges	-		-
Increase (decrease) in:			
Accounts payable	-	-	6,561,115
Taxes payable	-	-	67,797,800
Accrued expenses	-		-
Net Cash Used in Operating Activities	30,355,142	-	537,678,677
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Cash Provided by Investing Activities	-		-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Provided by Operating Activities	-		-
NET INCREASE (DECREASE) IN CASH ON HAND AND IN BANKS	30,355,142	-	537,678,677
CASH ON HAND AND IN BANKS AT BEGINNING OF YEAR	2,279,508,635		2,817,187,312
CASH ON HAND AND IN BANKS AT END OF YEAR	2,309,863,777		2,279,508,635