

PT FIVE STAR TEXTILE INDONESIA
BALANCE SHEETS
DECEMBER 31, 2020 AND 2019
(Presented in Rupiah)

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash on hand and in banks	2,279,508,635	2,817,187,312
Accounts receivable - Others	<u>28,801,747,419</u>	<u>28,802,497,417</u>
Total Current Assets	<u>31,081,256,054</u>	<u>31,619,684,729</u>
NON - CURRENT ASSETS		
Deferred charges	<u>23,935,780,778</u>	<u>23,935,780,778</u>
Total Non - Current Assets	<u>23,935,780,778</u>	<u>23,935,780,778</u>
TOTAL ASSETS	<u>55,017,036,832</u>	<u>55,555,465,507</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Taxes payable	10	6,561,125
Accrued expenses	<u>1,753,588,012</u>	<u>1,821,385,812</u>
Total Current Liabilities	<u>1,753,588,022</u>	<u>1,827,946,937</u>
STOCKHOLDERS' EQUITY		
Capital Stock		
A Shares - 415,000 (USD 1,000) par value Authorized, subscribed and fully paid - 5,542 shares	2,299,930,000	2,299,930,000
B Shares - 10,473,000 (USD 1,000) par value Authorized, subscribed and fully paid - 1,000 shares	10,473,000,000	10,473,000,000
C Shares - 15,000 (USD 1,000) par value Authorized, subscribed and fully paid - 28,200 shares	423,000,000,000	423,000,000,000
Capital paid-in excess of rupiah par value	32,293,902,500	32,293,902,500
Promoters' funds	10,336,616,094	10,336,616,094
Appropriated retained earnings	200,000	200,000
Deficit	<u>- 425,140,199,784</u>	<u>- 424,676,130,024</u>
Total Stockholders' Equity	<u>53,263,448,810</u>	<u>53,727,518,570</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>55,017,036,832</u>	<u>55,555,465,507</u>

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF INCOME
DECEMBER 31, 2020 AND 2019
(Presented in Rupiah)

	<u>2020</u>	<u>2019</u>
OPERATING EXPENSES	<u>530,464,855</u>	<u>- 2,597,697,667</u>
LOSS FROM OPERATIONS	<u>530,464,855</u>	<u>- 2,597,697,667</u>
OTHER INCOME (CHARGES)		
Other income	4,827,480	-
Interest Income - Net	61,567,615	187,773,760
Other Charges - Net	<u>66,395,095</u>	<u>187,773,760</u>
Depreciation	<u>-</u>	<u>-</u>
LOSS BEFORE INCOME TAX	464,069,760	- 2,409,923,907
CORPORATE INCOME TAX	<u>-</u>	<u>-</u>
NET LOSS	<u>464,069,760</u>	<u>- 2,409,923,907</u>

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF CASH FLOWS
DECEMBER 31, 2020 AND 2019
(Presented in Rupiah)

	2020		2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	464,069,760	-	2,409,923,907
Adjustments to reconcile net loss to net cash used in operating activities:			
Changes in operating assets and liabilities:			
Decrease (increase) in:			
Accounts receivable	749,996		99,898,583
Deferred charges	-		307,201,500
Increase (decrease) in:			
Accounts payable	-	6,561,115	-
Taxes payable	-	67,797,800	-
Accrued expenses	-		-
Net Cash Used in Operating Activities	390,460,841	-	2,102,880,313
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Cash Provided by Investing Activities	-		-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Provided by Operating Activities	-		-
NET INCREASE (DECREASE) IN CASH ON HAND AND IN BANKS	390,460,841	-	2,102,880,313
CASH ON HAND AND IN BANKS AT BEGINNING OF YEAR	2,817,187,312		4,920,067,625
CASH ON HAND AND IN BANKS AT END OF YEAR	3,207,648,153		2,817,187,312

PT FIVE STAR TEXTILE INDONESIA
STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (CAPITAL DEFICIENCY)
DECEMBER 31, 2020 AND 2019
(Presented in Rupiah)

	Capital Stock	Capital Paid in Excess of Rupiah Par Value	Promoters' Funds	Appropriated Retained Earnings	Deficit	Stockholder's' Equity (Capital Deficiency) Net
Balance December 31, 2018	435,772,930,000	32,293,902,500	10,336,616,094	200,000	- 422,266,206,117	56,137,442,477
Net loss 2019	-	-	-	-	- 2,409,923,907	- 2,409,923,907
Balance December 31, 2019	435,772,930,000	32,293,902,500	10,336,616,094	200,000	- 424,676,130,024	53,727,518,570
Net loss 2020	-	-	-	-	- 464,069,760	- 464,069,760
Balance December 31, 2020	435,772,930,000	32,293,902,500	10,336,616,094	200,000	- 425,140,199,784	53,263,448,810