

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Rs. in Crores

	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		QUARTER ENDED 31.12.2014 (Unaudited)	QUARTER ENDED 30.09.2014 (Unaudited)	QUARTER ENDED 31.12.2013 (Unaudited)	9 MONTHS ENDED 31.12.2014 (Unaudited)	9 MONTHS ENDED 31.12.2013 (Unaudited)	YEAR ENDED 31.03.2014 (Audited)
	PART I						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	502.18	537.64	470.70	1581.91	1481.61	2607.86
	(b) Other operating income	13.31	12.90	12.59	38.52	35.69	48.37
	Total income from operations (net)	515.49	550.54	483.29	1620.43	1517.30	2656.23
2	Expenses						
	(a) Cost of materials consumed	336.83	377.29	392.93	1034.74	1046.05	1391.65
	(b) Purchase of stock-in-trade	60.24	59.27	41.53	153.55	102.20	141.27
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(21.06)	(29.99)	(57.62)	28.49	(24.08)	318.14
	(d) Employee benefits expense	21.78	20.29	23.68	64.84	70.96	93.30
	(e) Depreciation and amortisation expenses	11.11	12.17	14.85	35.51	45.36	60.02
	(f) Other expenses	118.38	104.39	114.25	318.67	348.35	467.44
	Total expenses	527.28	543.42	529.63	1635.80	1588.84	2471.82
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.79)	7.12	(46.34)	(15.37)	(71.54)	184.41
4	Other Income	4.84	15.14	7.85	31.39	30.09	39.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.95)	22.26	(38.49)	16.02	(41.45)	224.16
6	Finance costs	58.98	56.69	54.66	170.01	141.46	191.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	33.14
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	33.14
10	Tax expense						
	Current	-	-	-	-	-	8.80
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	24.34
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	24.34
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	-	-	428.94
16.i	Earnings per share (before extraordinary items)						
	Basic (Rs.)	(3.19)	(1.67)	(4.51)	(7.46)	(8.86)	1.18
	Diluted (Rs.)	(3.19)	(1.67)	(4.51)	(7.46)	(8.86)	1.18
16.ii	Earnings per share (after extraordinary items)						
	Basic (Rs.)	(3.19)	(1.67)	(4.51)	(7.46)	(8.86)	1.18
	Diluted (Rs.)	(3.19)	(1.67)	(4.51)	(7.46)	(8.86)	1.18
	See accompanying notes to the financial results.						

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	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		QUARTER ENDED 31.12.2014 (Unaudited)	QUARTER ENDED 30.09.2014 (Unaudited)	QUARTER ENDED 31.12.2013 (Unaudited)	9 MONTHS ENDED 31.12.2014 (Unaudited)	9 MONTHS ENDED 31.12.2013 (Unaudited)	YEAR ENDED 31.03.2014 (Audited)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	9,56,82,282	9,56,87,282	9,56,87,282	9,56,82,282	9,56,87,282	9,56,87,282
	- Percentage of shareholding	46.33	46.33	46.33	46.33	46.33	46.33
2	Promoters & promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	45,90,000	60,75,000	58,45,500	45,90,000	58,45,500	69,45,500
	- Percentage of shares	4.14	5.48	5.27	4.14	5.27	6.27
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares	2.22	2.94	2.83	2.22	2.83	3.36
	(as a % of total share capital on the company)						
	b) Non-encumbered						
	- Number of Shares	10,62,62,618	10,47,72,618	10,50,02,118	10,62,62,618	10,50,02,118	10,39,02,118
	- Percentage of shares	95.86	94.52	94.73	95.86	94.73	93.73
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares	51.45	50.73	50.84	51.45	50.84	50.31
	(as a % of total share capital on the company)						
	Face value per share in Rupees	2	2	2	2	2	2
B	INVESTOR COMPLAINTS	Quarter ended 31.12.2014					
	(a) Pending at the beginning of the quarter	Nil					
	(b) Received during the quarter	28					
	(c) Disposed of during the quarter	28					
	(d) Remaining unresolved at the end of the quarter	Nil					

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

PARTICULARS	(a)	(b)	(c)	(d)	(e)	(f)
	QUARTER ENDED 31.12.2014 (Unaudited)	QUARTER ENDED 30.09.2014 (Unaudited)	QUARTER ENDED 31.12.2013 (Unaudited)	9 MONTHS ENDED 31.12.2014 (Unaudited)	9 MONTHS ENDED 31.12.2013 (Unaudited)	YEAR ENDED 31.03.2014 (Audited)
1. Segment Revenue (net sales/income from each segment)						
(a) Textile	145.84	179.12	132.41	459.69	402.05	535.16
(b) Polyester	330.63	361.06	339.39	1086.55	977.98	1322.27
(c) Real Estate	39.46	11.54	12.84	76.84	141.01	803.28
(d) Unallocated	-	-	0.01	0.05	0.02	0.20
Total	515.93	551.72	484.65	1623.13	1521.06	2660.91
Add/(Less) : Inter segment revenue	(0.44)	(1.18)	(1.36)	(2.70)	(3.76)	(4.68)
Net Sales/Income from Operations	515.49	550.54	483.29	1620.43	1517.30	2656.23
2. Segment Results - Profit/ (Loss)						
(a) Textile	10.87	17.08	4.28	26.33	11.26	15.15
(b) Polyester	(25.96)	14.76	(29.68)	(4.21)	(81.80)	(110.01)
(c) Real Estate	22.82	3.84	0.92	36.22	67.25	372.46
Total	7.73	35.68	(24.48)	58.34	(3.29)	277.60
Less: (i) Interest expense	58.98	56.69	54.66	170.01	141.46	191.02
(ii) Other un-allocable expenditure net of un-allocable income	14.68	13.42	14.01	42.32	38.16	53.44
Total Profit/ (Loss) before Tax	(65.93)	(34.43)	(93.15)	(153.99)	(182.91)	33.14
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	423.10	418.04	408.18	423.10	408.18	411.97
(b) Polyester	275.01	234.17	241.14	275.01	241.14	287.94
(c) Real Estate	2037.03	1986.01	2089.09	2037.03	2089.09	2128.42
Unallocated:						
(i) Others	177.39	173.68	115.86	177.39	115.86	70.50
Total Capital Employed	2912.53	2811.90	2854.27	2912.53	2854.27	2898.83

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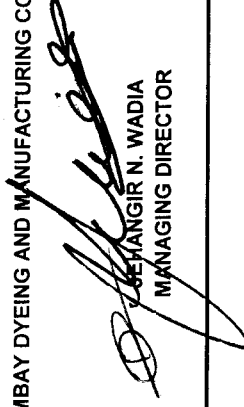
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

NOTES -

- 1 The above results were reviewed by the Audit Committee at their meeting held on 02nd February, 2015 and approved by the Board of Directors at their meeting held on 04th February, 2015. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- 2 The Company has agreed to sell several apartments in the proposed residential towers being constructed at Island City Centre to SCAL Services Ltd. (SCAL), a Group company, in terms of various Memorandum of Understanding (MOUs) entered between the companies till March 31, 2014. Based on the method of accounting (percentage of completion) followed by the Company, net revenue of Rs.32.42 crores (December'2013 Rs.58.60 crores) and resultant profit before tax of Rs.19.29 crores (December'2013 Rs. 37.16 crores) has been recognised during the nine months period ended 31st December, 2014 on sales to SCAL.
- 3 Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from April 1, 2014 the Company has revised the useful life of its fixed assets in accordance with the life prescribed under the Schedule. The depreciation charged for the quarter and nine months ended 31st December 2014 is lower by Rs.3.61 crores and Rs.8.61 crores respectively consequent to the change in useful life of the assets. Further, in accordance with the transitional provision, an amount of Rs.1.54 crores has been recognised in the opening balance of retained earnings for adjustment of the carrying amount of fixed assets whose remaining useful life as per Schedule II was nil.
- 4 During this quarter, 46,00,000 Nos. of Zero-interest Unsecured Fully Convertible Debentures ('A' Series) of Rs.100/- each held in Archway Investment Company Limited were converted into Equity Shares of Rs.100/- each. In view of this conversion Archway Investment Company Limited has become Subsidiary of the Company.
- 5 Figures for the previous periods have been regrouped / restated wherever necessary.

Mumbai: 04th February, 2015

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED


J. N. WADIA
MANAGING DIRECTOR

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