

August 7, 2018

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sirs,

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 7TH AUGUST, 2018.

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”).

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 7th August, 2018, considered and approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2018.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 2:50 p.m.

Pursuant to Regulation 33 of the Listing Regulations, statements showing Unaudited Financial Results for the first quarter ended 30th June, 2018 alongwith Limited Review Report thereon are enclosed herewith for your information and record.

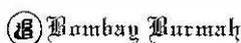
Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Financial Results for the first quarter ended 30th June, 2018.

You are requested to take note of the above.

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**


SANJIVE ARORA
Company Secretary

Encl : As above.





BOMBAY DYEING

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**CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.**

**Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.**

**Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.**

**Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.**

**M/s Karvy Computershare Private Limited
Karvy Selenium Tower B,
Plot 31-32, Gachibowli,
Financial District, Nanakramguda,
Hyderabad – 500 032**

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J.N.Heredia Marg
Ballard Estate,
Mumbai 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **The Bombay Dyeing and Manufacturing Company Limited** (the "Company") for the quarter ended June 30, 2018, attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 7, 2018. Our responsibility is to issue a report on these financial results based on our review. The statement has been initialed by us for identification purposes.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year ended March 31, 2018 and the published year to date figures up to the end of the third quarter of the previous financial year.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Registration No. 104607W/W100166



Anil Kulkarni

Partner

Membership No.: 047576

Mumbai; August 7, 2018



THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

₹ in crores

	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Unaudited) (Refer Note 2)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from operations	397.46	757.76	622.86	2,692.75
2	Other Income	12.85	7.45	15.47	51.25
3	Total Income (1 + 2)	410.31	765.21	638.33	2,744.00
4	Expenses:				
	(a) Cost of materials consumed	283.49	264.19	230.07	969.27
	(b) Purchase of stock-in-trade	40.25	36.86	39.34	164.52
	(c) Change in inventories of finished goods, work-in progress and stock-in-trade	(150.60)	(59.40)	74.96	12.03
	(d) Excise duty	-	-	30.43	30.43
	(e) Employee benefits expense	23.25	21.74	23.92	87.31
	(f) Finance Costs	99.04	92.65	101.67	412.51
	(g) Depreciation and amortisation expenses	7.38	7.47	7.49	29.88
	(h) Other expenses	192.52	265.70	144.85	848.61
	Total expenses	495.33	629.21	652.73	2,553.56
5	(Loss)/Profit before exceptional item and tax (3 - 4)	(85.02)	136.00	(14.40)	190.44
6	Exceptional items	10.57	131.05	12.31	153.25
7	(Loss)/Profit before tax (5 - 6)	(95.59)	4.95	(26.71)	37.19
8	Tax expense:				
	(i) Current tax	-	(6.00)	6.00	-
	(ii) (Excess)/ Short provision of tax of earlier years	(1.85)	-	-	2.78
	Total tax expenses	(1.85)	(6.00)	6.00	2.78
9	(Loss)/Profit for the period after tax (7 - 8)	(93.74)	10.95	(32.71)	34.41
10	Other Comprehensive income (net of tax)				
	A (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss				
	- Fair Value changes of investments in equity shares	223.24	(395.14)	32.88	280.54
	- Actuarial (loss)/gain on defined benefit obligation	(0.21)	5.87	0.37	5.36
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	(1.25)	(0.08)	(1.14)
		223.08	(390.52)	33.17	284.76
11	Total comprehensive income for the Period (9 + 10)	129.34	(379.57)	0.46	319.17
12	Earnings per equity share of (₹) 2 each				
	Basic (₹)	(4.54)	0.53	(1.58)	1.67
	Diluted (₹)	(4.54)	0.53	(1.58)	1.67

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

₹ in crores

	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 31.03.2018 (Unaudited) (Refer Note 2)	Quarter Ended 30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1. Segment Revenue (net sales/income from each segment)				
(a) Real Estate	11.77	405.78	234.47	1182.91
(b) Polyester	338.58	300.36	328.27	1251.95
(c) Retail / Textile	47.11	51.62	60.12	257.89
Net Sales/Income from Operations	397.46	757.76	622.86	2,692.75
2. Segment Results - Profit/ (Loss)				
(a) Real Estate	1.97	229.45	105.63	586.43
(b) Polyester	14.21	10.41	(13.00)	39.68
(c) Retail / Textile	(4.04)	1.56	(11.56)	(14.40)
Total	12.14	241.42	81.07	611.71
Less: (i) Net Interest expense	(99.04)	(92.65)	(101.67)	(412.51)
Less: (ii) Other un-allocable expenditure net of un-allocable income	1.88	(12.77)	6.20	(8.76)
(iii) Exceptional Item - Allowance for doubtful debts / advances	(10.57)	(131.05)	(12.31)	(153.25)
Total (Loss)/ Profit before Tax	(95.59)	4.95	(26.71)	37.19
3. Segment Assets				
(a) Real Estate	1,941.43	2,187.39	2,260.37	2,187.39
(b) Polyester	692.80	657.49	655.29	657.49
(c) Retail / Textile	75.99	70.49	300.95	70.49
(d) Unallocated	1,401.45	1,140.59	1,326.31	1,140.59
Total	4,111.67	4,055.96	4,542.92	4,055.96
4. Segment Liabilities				
(a) Real Estate	1,735.59	280.19	262.11	280.19
(b) Polyester	366.03	358.91	316.09	358.91
(c) Retail / Textile	67.55	55.43	178.96	55.43
(d) Unallocated	2,949.74	2,724.79	2,874.63	2,724.79
Total	5,118.91	3,419.31	3,631.79	3,419.31

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THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

NOTES -

- 1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7th August, 2018. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter ended 30th June, 2018 have been subjected to limited review by the Statutory Auditors who have expressed an unmodified opinion.
- 2 The figures for the quarter ended 31st March, 2018 are the difference between the audited figures for financial year 2017-2018 and cumulative unaudited published figures up to the third quarter of the financial year 2017-2018.
- 3 Since the nature of real estate activities being carried out by the Company are such that profits/ losses from these transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- 4(a) The Ministry of Corporate Affairs vide notification dated 28th March, 2018 has made Ind AS 115 "Revenue from Contracts with Customers" applicable w.e.f. 1st April, 2018. The Company has opted to apply the modified retrospective approach to contracts which were not completed as on 1st April, 2018 and the cumulative effect of applying this standard is recognized at the date of initial application i.e. 1st April, 2018 by reducing the opening balance of Retained Earnings by ₹ 1773.23 crore as per the requirements of the Ind AS 115 pertaining to recognition of revenue based on satisfaction of performance obligation at a point in time. This adjustment against the Retained Earnings will get reinstated during the financial year 2018-2019.
- 4(b) Due to the application of Ind AS 115 for the quarter ended 30th June, 2018, revenue from real estate development activity is lower by ₹ 254.83 crore, cost of sales is lower by ₹ 102.38 crore and profit before tax is lower by ₹ 152.45 crore. The Basic and Diluted EPS for the quarter ended 30th June, 2018 is reported as ₹ (4.54) per share instead of ₹ 2.84 per share due to the application of Ind AS 115. Under modified retrospective approach, the comparatives for the previous period figures are not required to be restated and hence, the same are not comparable with the figures for the current period.

The following table summarises the impact of transition to Ind AS 115 on the financial results for the quarter ending 30th June 2018:

Particulars	Quarter Ended 30 June. 2018 (As reported)	Ind AS 115 impact for the quarter	Quarter Ended 30 June. 2018 (POCM Basis)	Quarter Ended 30 June. 2017 (POCM Basis)
Total Income (₹ in crores)	410.31	254.83	665.14	638.33
Profit Before Tax (₹ in crores)	(95.59)	152.45	56.86	(26.71)
EPS (₹ per share)	(4.54)	7.38	2.84	(1.58)

- 5 Previous period figures have been regrouped / reclassified wherever found necessary, to conform to current period classification.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

Mumbai: August 7, 2018


JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)